

# Interior Architecture Landscape Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 January 2020

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

## **Company Information**

<b>Director</b>	Mr Richard Andrew Darby
<b>Registered office</b>	277-279 Chiswick High Road London W4 4PU
<b>Accountants</b>	Flintham Mackenzie Chartered Accountants 277 - 279 Chiswick High Road London W4 4PU

**(Registration number: 08363406)**  
**Balance Sheet as at 31 January 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	1,291
<b>Current assets</b>			
Debtors	<u>5</u>	74,539	591,305
Cash at bank and in hand		54,472	47,092
		129,011	638,397
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(15,359)	(8,032)
<b>Net current assets</b>		113,652	630,365
<b>Total assets less current liabilities</b>		113,652	631,656
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	58,131	(399,326)
<b>Provisions for liabilities</b>		-	(833)
<b>Net assets</b>		171,783	231,497
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		171,683	231,397
<b>Shareholders' funds</b>		171,783	231,497

For the financial year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 April 2021

.....

Mr Richard Andrew Darby  
Director

# **Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020**

## **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:  
277-279 Chiswick High Road  
London  
W4 4PU

These financial statements were authorised for issue by the director on 13 April 2021.

## **2 Accounting policies**

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings, tools and equipment	25% on cost

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 6 (2019 - 3).

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

### 4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 February 2019	5,701	8,714	14,415
Additions	402	-	402
	<hr/>	<hr/>	<hr/>
At 31 January 2020	6,103	8,714	14,817
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 February 2019	4,410	8,714	13,124
Charge for the year	1,693	-	1,693
	<hr/>	<hr/>	<hr/>
At 31 January 2020	6,103	8,714	14,817
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 January 2020	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 January 2019	1,291	-	1,291
	<hr/>	<hr/>	<hr/>

### 5 Debtors

	2020 £	2019 £
Trade debtors	36,000	-
Other debtors	38,539	591,305
	<hr/>	<hr/>
	74,539	591,305
	<hr/>	<hr/>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Taxation and social security	16,548	7,844
Other creditors	(1,189)	188
	<hr/>	<hr/>
	15,359	8,032
	<hr/>	<hr/>

#### Creditors: amounts falling due after more than one year

## Notes to the Unaudited Financial Statements for the Year Ended 31 January 2020

	Note	2020 £	2019 £
<b>Due after one year</b>			
Loans and borrowings	<u>7</u>	200,000	200,000
Other non-current financial liabilities		(258,131)	199,326
		<u>(58,131)</u>	<u>399,326</u>

### 7 Loans and borrowings

	2020 £	2019 £
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>200,000</u>	<u>200,000</u>

#### Other borrowings

At balance sheet date, the amount due to company's director Mr Andrew R Darby was £200,000. Mr Andrew R Darby has been a director of a company since 1st March 2015. On 16th February 2015 the sum of £200,000 was paid into the company's account by Mr Andrew R Darby, which was received and recorded in the books of the company on the same day.

The loan is for a Term of 6 years from the date of the loan agreement (20th March 2015) and will be repayable in full at the end of the Term or an extension of the loan repayment will be agreed. The loan is interest free. The loan is unsecured and subordinated in favour of third party creditors.



277 - 279 Chiswick High Road

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.