

Aldershot Town Football Club Limited**Registered number:** 08362929**Statement of Financial Position****as at 30 June 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	4	409,940	444,101
Tangible assets	5	6,887	7,606
		<u>416,827</u>	<u>451,707</u>
Current assets			
Stocks		644	6,419
Debtors	6	98,238	83,756
Cash at bank and in hand		121,465	50,938
		<u>220,347</u>	<u>141,113</u>
Creditors: amounts falling due within one year	7	(1,039,150)	(1,196,784)
Net current liabilities		<u>(818,803)</u>	<u>(1,055,671)</u>
Total assets less current liabilities		<u>(401,976)</u>	<u>(603,964)</u>
Creditors: amounts falling due after more than one year	8	(424,000)	(40,000)
Net liabilities		<u>(825,976)</u>	<u>(643,964)</u>
Capital and reserves			
Called up share capital		1,000,260	959,400
Capital redemption reserve		30,000	20,000
Profit and loss account		(1,856,236)	(1,623,364)
Shareholders' funds		<u>(825,976)</u>	<u>(643,964)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Shahid Azeem

Director

Approved by the board on 30 March 2023

Aldershot Town Football Club Limited

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Going concern

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The directors consider the company to be a going concern, notwithstanding that there are losses of £1,856,236. They have reviewed the potential future of the company and consider that it will continue to trade profitably for the foreseeable future. The company's business was adversely affected by the outbreak of Covid-19 in 2020. Whilst the long-term effect of the virus to the business is uncertain, the director of the company considers the going concern basis to be appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from match day, sponsorship, commercial, the hire of stadium facilities, the sale of goods, sale of players and from the provision of youth football services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Inventories

Inventories are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price

including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>55</u>	<u>53</u>

3 Government grants

The company has received government grants under the coronavirus job retention scheme. These grants are shown in the profit and loss for the period in which the related salary expenditure was incurred.

The company also received a business interruption payment relating to interest payable on a bounce back loan taken out in the period. The grant is shown in the the profit and loss in the period in which the related interest was incurred.

The company also received a local authority small business grant the income is shown in the profit and loss in the period in which the funds were received.

	2022 £	2021 £
Grants received under the covid job retention scheme	39,398	318,448
Business interruption payments	-	1,250
FA and Government support Grants	<u>-</u>	<u>272,697</u>

4 Intangible fixed assets **£**

Goodwill:

Cost

At 1 July 2021	<u>683,228</u>
At 30 June 2022	<u>683,228</u>

Amortisation

At 1 July 2021	239,127
Provided during the year	<u>34,161</u>

At 30 June 2022	273,288
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Net book value

At 30 June 2022	409,940
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At 30 June 2021	444,101
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Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

5 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 July 2021	37,496
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Additions	1,577
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At 30 June 2022	39,073
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Depreciation

At 1 July 2021	29,890
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Charge for the year	2,296
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At 30 June 2022	32,186
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Net book value

At 30 June 2022	6,887
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At 30 June 2021	7,606
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6 Debtors

2022

2021

£

£

Trade debtors	71,478	27,873
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Prepayments	-	3,644
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Accrued income	11,975	46,896
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Other debtors	14,785	5,343
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98,238	83,756
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7 Creditors: amounts falling due within one year

2022

2021

£

£

Non-equity preference shares	70,000	80,000
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Bank loans and overdrafts	10,000	80,000
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Trade creditors	92,763	87,955
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Accruals	163,213	194,107
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Other taxes and social security costs	66,313	33,710
Other creditors	636,861	721,012
	<u>1,039,150</u>	<u>1,196,784</u>

8 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>424,000</u>	<u>40,000</u>

9 Off-balance sheet arrangements

In the year end 30 June 2020 the company has been approved for a 118 year lease in respect of the playing ground and adjoining land.

10 Related party transactions	2022	2021
	£	£
Shots in The Community Foundation		
Shots in The Community Foundation is related to Aldershot Town Football Club Ltd (ATFC) as Mr Azeem is a charity trustee and also a director in ATFC.		
Amount due from (to) the related party	494	3,847

11 Other information

Aldershot Town Football Club Limited is a private company limited by shares and incorporated in England. Its registered office is:

The EBB Stadium
High Street
Aldershot
Hampshire
GU11 1TW

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