

REGISTERED NUMBER: 08362807 (England and Wales)

PAUL RHODES COMMERCIALS (YORK) LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

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FOR THE YEAR ENDED 31 JANUARY 2016**

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PAUL RHODES COMMERCIALS (YORK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTORS:

P Rhodes
Mrs P Rhodes

SECRETARY:

Mrs P Rhodes

REGISTERED OFFICE:

6 Oak Tree Close
Strensall
York
North Yorkshire
YO32 5TE

REGISTERED NUMBER:

08362807 (England and Wales)

ACCOUNTANTS:

KTC
Chartered Certified Accountants
80 West View
Barlby Road
Selby
North Yorkshire
YO8 5BD

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		42,670		45,180
Tangible assets	3		<u>4,608</u>		<u>5,646</u>
			47,278		50,826
CURRENT ASSETS					
Stocks		15,989		22,849	
Debtors		3,160		3,101	
Cash at bank and in hand		<u>196,986</u>		<u>145,741</u>	
		216,135		171,691	
CREDITORS					
Amounts falling due within one year		<u>163,448</u>		<u>142,454</u>	
NET CURRENT ASSETS			<u>52,687</u>		<u>29,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,965		80,063
PROVISIONS FOR LIABILITIES			<u>1,000</u>		<u>1,200</u>
NET ASSETS			<u>98,965</u>		<u>78,863</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>98,865</u>		<u>78,763</u>
SHAREHOLDERS' FUNDS			<u>98,965</u>		<u>78,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 March 2016 and were signed on its behalf by:

P Rhodes - Director

Mrs P Rhodes - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Portacabin	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	
and 31 January 2016	50,200
AMORTISATION	
At 1 February 2015	5,020
Amortisation for year	2,510
At 31 January 2016	7,530
NET BOOK VALUE	
At 31 January 2016	42,670
At 31 January 2015	45,180

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	8,596
Additions	293
Disposals	(152)
At 31 January 2016	<u>8,737</u>
DEPRECIATION	
At 1 February 2015	2,950
Charge for year	1,331
Eliminated on disposal	(152)
At 31 January 2016	<u>4,129</u>
NET BOOK VALUE	
At 31 January 2016	<u>4,608</u>
At 31 January 2015	<u>5,646</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.