

**KAIZEN CERAMICS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020**

KAIZEN CERAMICS LTD
UNAUDITED ACCOUNTS
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KAIZEN CERAMICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

Directors	K Silcock D Ashcroft
Company Number	8361644 (England and Wales)
Registered Office	30 Chapel St Pemberton Wigan WN5 8JR United Kingdom

KAIZEN CERAMICS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	15,853	11,463
Current assets			
Inventories	5	6,025	6,025
Debtors	<u>6</u>	130,194	119,855
Cash at bank and in hand		19,127	51,960
		<u>155,346</u>	<u>177,840</u>
Creditors: amounts falling due within one year	<u>7</u>	(17,750)	(10,234)
Net current assets		<u>137,596</u>	<u>167,606</u>
Net assets		<u>153,449</u>	<u>179,069</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		153,349	178,969
Shareholders' funds		<u>153,449</u>	<u>179,069</u>

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2020 and were signed on its behalf by

K Silcock
Director

Company Registration No. 8361644

KAIZEN CERAMICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

1 Statutory information

Kaizen Ceramics Ltd is a private company, limited by shares, registered in England and Wales, registration number 8361644. The registered office is 30 Chapel St, Pemberton, Wigan, WN5 8JR, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
Motor vehicles	5 years straight line
Fixtures & fittings	20% reducing balance
Computer equipment	3 years straight line

KAIZEN CERAMICS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2020

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 February 2019	22,294	18,169	1,043	668	42,174
Additions	2,500	7,026	-	-	9,526
At 31 January 2020	24,794	25,195	1,043	668	51,700
Depreciation					
At 1 February 2019	16,206	13,067	769	669	30,711
Charge for the year	2,147	2,935	55	(1)	5,136
At 31 January 2020	18,353	16,002	824	668	35,847
Net book value					
At 31 January 2020	6,441	9,193	219	-	15,853
At 31 January 2019	6,088	5,102	274	(1)	11,463
5 Inventories				2020	2019
				£	£
Finished goods				6,025	6,025
				6,025	6,025
6 Debtors				2020	2019
				£	£
Trade debtors				40,944	33,505
Other debtors				89,250	86,350
				130,194	119,855
7 Creditors: amounts falling due within one year				2020	2019
				£	£
Trade creditors				6,101	5,111
Taxes and social security				10,909	3,919
Loans from directors				740	1,204
				17,750	10,234
8 Average number of employees					
During the year the average number of employees was 0 (2019: 0).					

