

**Registered Number 08360819**

**ALICE LIDDELL INNOVATIVE COMMUNITY ENTERPRISE LTD**

**Abbreviated Accounts**

**31 January 2014**

**ALICE LIDDELL INNOVATIVE COMMUNITY ENTERPRISE LTD****Abbreviated Balance Sheet as at 31 January 2014****Registered Number 08360819**

	<i>Notes</i>	<i>2014</i>
		£
<b>Current assets</b>		
Debtors		2,112
Cash at bank and in hand		558
		<u>2,670</u>
<b>Creditors: amounts falling due within one year</b>		<u>(3,328)</u>
<b>Net current assets (liabilities)</b>		<u>(658)</u>
<b>Total assets less current liabilities</b>		<u>(658)</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(2,000)</u>
<b>Total net assets (liabilities)</b>		<u><u>(2,658)</u></u>
<b>Reserves</b>		
Income and expenditure account		<u>(2,658)</u>
<b>Members' funds</b>		<u><u>(2,658)</u></u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 October 2014

And signed on their behalf by:

**Barry Mortlock, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents the invoice value of goods and services provided during the year, exclusive of Value Added Tax.

**Other accounting policies**

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Government grants**

Revenue based government grants are recognised in the profit and loss account on a systematic basis over the periods in which the company recognises expenses for the related costs for which the grants are intended to compensate.

Grants received which relate to expenses are treated as other income in the profit and loss account.

**Going concern**

The company has met its day to day working capital requirements through a loan provided by Alice In Wonderland Limited, a company controlled by one of the directors, Simon Burrows. On the basis of Alice In Wonderland's commitment not to withdraw monies owed to them for at least 12 months

after the balance sheet date, and to establishing and maintaining the company, they consider it appropriate to prepare these financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a recall of the Alice In Wonderland loan.

## **2 Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

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