

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Pembrokeshire Taxi and Minibus Hire
Limited

Cambrian & Co Ltd
13A Victoria Gardens
Neath
West Glamorgan
SA11 3AY

**Pembrokeshire Taxi and Minibus Hire
Limited (Registered number: 08360201)**

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for the Year Ended 31 January 2023**

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Pembrokeshire Taxi and Minibus Hire
Limited

Company Information
for the Year Ended 31 January 2023

DIRECTORS:

Mrs R A Coulson
A Flowers

REGISTERED OFFICE:

Saint Michaels House
Coshaston
Pembroke Dock
SA72 4UD

REGISTERED NUMBER:

08360201 (England and Wales)

ACCOUNTANTS:

Cambrian & Co Ltd
13A Victoria Gardens
Neath
West Glamorgan
SA11 3AY

Pembrokeshire Taxi and Minibus Hire
Limited (Registered number: 08360201)

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		120,597		122,313
CURRENT ASSETS					
Debtors	5	27,538		25,951	
Cash at bank and in hand		<u>60,033</u>		<u>38,420</u>	
		87,571		64,371	
CREDITORS					
Amounts falling due within one year	6	<u>138,708</u>		<u>118,106</u>	
NET CURRENT LIABILITIES			<u>(51,137)</u>		<u>(53,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,460		68,578
CREDITORS					
Amounts falling due after more than one year	7		(27,097)		(34,797)
PROVISIONS FOR LIABILITIES			<u>(2,056)</u>		<u>(3,309)</u>
NET ASSETS			<u>40,307</u>		<u>30,472</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>40,305</u>		<u>30,470</u>
			<u>40,307</u>		<u>30,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Pembrokeshire Taxi and Minibus Hire
Limited (Registered number: 08360201)

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2023 and were signed on its behalf by:

Mrs R A Coulson - Director

A Flowers - Director

The notes form part of these financial statements

**Pembrokeshire Taxi and Minibus Hire
Limited (Registered number: 08360201)**

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

Pembrokeshire Taxi and Minibus Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pembrokeshire Taxi and Minibus Hire
Limited (Registered number: 08360201)**

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2022 - 16) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2022	210,412
Additions	34,982
Disposals	<u>(29,860)</u>
At 31 January 2023	<u>215,534</u>
DEPRECIATION	
At 1 February 2022	88,099
Charge for year	36,698
Eliminated on disposal	<u>(29,860)</u>
At 31 January 2023	<u>94,937</u>
NET BOOK VALUE	
At 31 January 2023	<u><u>120,597</u></u>
At 31 January 2022	<u><u>122,313</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade debtors	<u><u>27,538</u></u>	<u><u>25,951</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23 £	31.1.22 £
Trade creditors	1,856	2,925
Tax	15,897	18,603
Social security and other taxes	2,223	980
VAT	21,974	14,129
Intercompany creditor	17,726	726
Directors' current accounts	77,537	79,948
Accrued expenses	<u>1,495</u>	<u>795</u>
	<u><u>138,708</u></u>	<u><u>118,106</u></u>

**Pembrokeshire Taxi and Minibus Hire
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**Notes to the Financial Statements - continued
for the Year Ended 31 January 2023**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.23	31.1.22
	£	£
Bank loans - 2-5 years	<u>27,097</u>	<u>34,797</u>

8. RELATED PARTY DISCLOSURES

The directors operate loan accounts with the company. The balance owing to directors at the balance sheet date are shown in notes to these financial statements.

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, but no party has overall control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.