

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 8 3 5 9 9 1 6	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Acknowledge XC Limited	
2	Liquidator's name	
Full forename(s)	Simon	
Surname	Gwinnutt	
3	Liquidator's address	
Building name/number	Trinity House	
Street	28-30 Blucher Street	
Post town	Birmingham	
County/Region		
Postcode	B 1 1 Q H	
Country		
4	Liquidator's name ①	
Full forename(s)	Sajid	① Other liquidator Use this section to tell us about another liquidator.
Surname	Sattar	
5	Liquidator's address ②	
Building name/number	Trinity House	② Other liquidator Use this section to tell us about another liquidator.
Street	28-30 Blucher Street	
Post town	Birmingham	
County/Region		
Postcode	B 1 1 Q H	
Country		

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report									
From date	2	8	0	9	2	0	2	1		
To date	2	7	0	9	2	0	2	2		
7	Progress report									
<input type="checkbox"/> The progress report is attached										
8	Sign and date									
Liquidator's signature	Signature X <i>Steve Ginn</i> X									
Signature date	2	5	1	1	2	0	2	2		

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Hanna Dzialova
Company name	Greenfield Recovery Limited
Address	Trinity House 28-30 Blucher Street
Post town	Birmingham
County/Region	
Postcode	B 1 1 Q H
Country	
DX	
Telephone	0121 201 1720



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Acknowledge XC Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 28/09/2021 To 27/09/2022 £	From 28/09/2021 To 27/09/2022 £
	HIRE PURCHASE		
Uncertain	HP Asset	NIL	NIL
(11,787.10)	Finance Company	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
Uncertain	Fixed assets	NIL	NIL
	Third Party Funds	6,455.00	6,455.00
		6,455.00	6,455.00
	COST OF REALISATIONS		
	Preparation of S. of A.	5,694.00	5,694.00
	Court Fee	455.00	455.00
	Statutory Advertising	170.00	170.00
		(6,319.00)	(6,319.00)
	PREFERENTIAL CREDITORS		
(819.85)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(23,343.10)	Trade & Expense Creditors	NIL	NIL
(7,377.12)	Redundancy & PILON	NIL	NIL
(42,476.00)	Directors	NIL	NIL
(87,806.66)	Banks/Institutions	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10,804.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(184,413.83)		136.00	136.00
	REPRESENTED BY		
	Vat Receivable		1,172.80
	Bank 1 Current		102.00
	Greenfield - VAT		(1,138.80)
			136.00



Simon Gwinnutt
Joint Liquidator



**Acknowledge XC Limited
(in Liquidation)
("the Company")**

Registered Number: 08359916

Registered Office: Trinity House, 28 - 30 Blucher Street, Birmingham, B1 1QH

Joint Liquidators' Annual Progress Report to Creditors and Members

25 November 2022

ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

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ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

This progress report has been prepared pursuant to rules 18.3 and 18.7 of the Insolvency (England and Wales) Rules 2016, following the First anniversary our appointment as Joint Liquidators.

The report covers the period from 28 September 2021 to 27 September 2022 ("the report period")

Information about the way that we will use and store personal data on insolvency appointments can be found at <https://www.greenfieldrecovery.co.uk/privacy/insolvency-privacy-notice/>. If you are unable to access this, please contact us and a hard copy will be provided to you.

Statutory Information

Company name:	Acknowledge XC Limited
Registered office:	Trinity House 28-30 Blucher Street Birmingham B1 1QH
Former registered office:	Little Fisher Street Farm Badlesmere Faversham ME13 0LB
Registered number:	08359916
Joint Liquidators' names:	Simon Gwinnutt and Sajid Sattar
Joint Liquidators' address:	Trinity House, 28-30 Blucher Street, Birmingham, B1 1QH
Joint Liquidators' date of appointment:	28 September 2021
Actions of Joint Liquidators	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

As insolvency practitioners, when carrying out all professional work relating to an insolvency appointment, we are bound by the Insolvency Code of Ethics, as well as by the regulations of our professional body.

If a creditor has any queries regarding the conduct of the liquidation of the Company, or if a creditor requires a hard copy of any of the documents previously made available on-line, they should contact Hanna Dzialova by email at hd@greenfieldrecovery.co.uk, or by telephone on 0121 201 1720.

2 Receipts and Payments

A Receipts & Payments Account covering the reporting period, is attached at Appendix A.

The balance of funds in the liquidation estate are held in the estate bank account.

Below is an update on the progress made during the report period and all movements in realisations and dealing with the Company's affairs.

ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

2.1 Asset Realisations

Third Party Funds

The amount of £6,455 had been provided following our appointment by a third party to contribute towards the cost of the liquidation.

These funds were transferred to the liquidation estate account were used as a contribution towards the Statement of Affairs fee and to defray expenses of the liquidation.

2.2 Unrealised Assets

Assets subject to hire purchase

As stated in the Director's Estimated Statement of Affairs the Company has assets subject to hire purchase agreements, with an uncertain book and estimated to realise value.

We have received further information from the finance companies regarding the outstanding liabilities which have been lodged. To my knowledge no assets have been returned to the finance companies and we were unable to locate these assets.

No realisations are expected in this regard.

Fixed Assets

As stated in the Director's Estimated Statement of Affairs, the Company has fixed assets with a book value of £156,640 and uncertain estimated to realise value. The Director has advised that the assets comprise software with the uncertain realisable value.

Following our appointment and further correspondence with the Director, we were unable to establish any further details in regard to the software. The Director claimed that he is unable to provide any information in this regard. We are considering instructing an agent to investigate this matter further.

3 Outcome for Creditors

Secured Creditors

There are no secured creditors in this matter.

Ordinary Preferential Creditors

Any outstanding holiday pay and wages due to the Company's former employees are, subject to statutory limits, ranked as ordinary preferential claims in the liquidation.

The Director's Estimated Statement of Affairs indicates that the Company had a liability to ordinary preferential creditors of £819.85

A summary of ordinary preferential claims and details of any distributions paid to date, are detailed below:

Ordinary preferential claims	Statement of Affairs Claim £	Claim Received £
Employee claims (Total number of claims = 1)	819.85	0.00

The Redundancy Payments Service ("RPS") has (subject to statutory limits) paid the former employees directly, in respect of their ordinary preferential claims; and the RPS is yet to submit a claim in the liquidation

If the RPS does not pay an employee preferential claim in full and there is therefore a residual preferential balance still due to an employee, this balance will be recorded as a separate ordinary preferential claim of the employee, in the liquidation.

At this juncture, there are insufficient funds to pay a dividend to ordinary preferential creditors.

Secondary Preferential Creditor

There are no secondary preferential creditors in this matter.

Non-Preferential Unsecured Creditors

The Director's Estimated Statement of Affairs indicates that there were 11 creditors, whose debts collectively totalled £165,412.86. As at the end of the report period, we have received claims totalling £133,066.80, from 5 creditors.

At this juncture, there are insufficient funds realised after defraying the expenses of the liquidation, to pay a dividend to non-preferential unsecured creditors. Should this position change, the Joint Liquidators will write and inform creditors accordingly.

Prescribed Part

In accordance with Section 176A of the Insolvency Act 1986, had the Company created a floating charge after 15 September 2003, a proportion of the Company's net property (i.e. the money that would otherwise be available to the charge holder after costs and settlement of preferential creditor claims) should be set aside for the benefit of Company's non-preferential unsecured creditors. This is known as the *prescribed part* of a company's net property.

This is calculated as being 50% of the first £10,000 of the net property and 20% of net property thereafter, subject to a maximum fund of £600,000 or £800,000 if the charge was created after 6 April 2020.

The Company has no creditor secured by a floating charge and therefore the prescribed part provisions do not apply in this matter.

Attached at Appendix E, is an updated Estimated Outcome Statement for the liquidation. This represents our estimate of the outcome of the liquidation, as at the end of the report period. Further updates will be provided in subsequent reports.

4 Investigations

In order to comply with current legislation, the Joint Liquidators are required to carry out investigations into the Company's affairs, to establish whether there are any potential asset recoveries or conduct matters that require further investigation. These investigations are carried out in line with the Company Directors Disqualification Act 1986 ("CDDA 1986") and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations ("SIP 2"), and may not necessarily bring any financial benefit to creditors unless these investigations reveal potential asset recoveries that the Joint Liquidators can pursue for the benefit of creditors.

The Joint Liquidators' investigation work includes the recovery and review of the Company's accounting records, the review and analysis of Company bank statements for the 2 years months prior to the Company ceasing to trade, comparison of the information within the Company's last set of accounts with that contained in the Director's Estimated Statement of Affairs, considering any information received or matters of concern raised by creditors and making enquiries of the directors where appropriate.

Our assessment of the Company's records and review of the bank statements have highlighted a number of transactions that require a further investigation. This matter is on-going and further update will be available in my next report.

ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

Within three months of our appointment as Joint Liquidators, we are required to submit a confidential report to the Department for Business, Energy & Industrial Strategy under the CDDA 1986, to include any relevant matters which have come to our attention during the course of our investigations. The Joint Liquidators confirm that their report has been submitted; however as this is a confidential report, we are unable to disclose the contents.

5 Joint Liquidators' Remuneration

Pre-liquidation fee

Creditors has/have previously approved that our pre-liquidation fee of £6,000 plus VAT and expenses, may be paid from the liquidation estate, for our assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint Liquidators.

It is considered that the amount of £6,000 plus VAT is fair, reasonable and proportionate, as it reflects our experience of the level of time costs typically incurred at our firm's usual charge-out rates, for the provision of client services of a similar level of complexity and involvement.

To date, the amount of £5,694 has been recovered in respect of this fee, as shown on the enclosed Receipts and Payments Account at Appendix A.

Joint Liquidators' Remuneration

Creditors have not approved the basis of the Joint Liquidators' remuneration, and therefore our remuneration have not been fixed no Joint Liquidators' fees in relation to the set fee has been drawn since our appointment.

We would advise that to date, recorded time costs against this case total £21,175.50 of which nil amount has been drawn in the report period.

A decision procedure is required, to decide the basis upon which the Joint Liquidators will be remunerated and to authorise the payment of Category 2 expenses. We are therefore seeking approval from creditors that our remuneration as Joint Liquidators be agreed Correspondence in relation to this decision has been sent to creditors.

Attached as Appendix C, is additional information in relation to the work undertaken by the Joint Liquidators and their staff.

The reasons it is necessary to seek approval and details of the relevant legislation, are included in "A Creditors' Guide to Liquidator's Fees" which is available for download at: https://www.greenfieldrecovery.co.uk/media/593625/liquidation_a_guide_for_creditors_on_insolvency_practitioners_fees_version_1_april_2021.pdf

Should a hard copy of any document be required, this will be provided free of charge.

Attached as Appendix D, is additional information in relation to the Joint Liquidators' fees and expenses including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

Within 21 days of the receipt of this report, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive.

ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

7 Outstanding Matters and End of Liquidation

As set out above, we are not yet in a position to conclude the liquidation as our investigations has not yet been finalised.

Once all matters have been finalised, we will take steps to complete the liquidation.

If you wish to discuss the issues raised in this report or require any additional information, please contact Hanna Dzialova of this office.

Yours faithfully
for and on behalf of
Acknowledge XC Limited



(Simon Gwinnutt
Joint Liquidator

Simon Gwinnutt and Sajid Sattar are authorised to act as insolvency practitioners in the UK, by the Institute of Chartered Accountants in England & Wales and are bound by the Insolvency Code of Ethics. When acting as Administrator(s), the affairs, business and property of the Company are being managed by the Administrator(s) who act as agents of the Company and contract without personal liability.

ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

APPENDIX A

Receipts and Payments Account for the reporting period 28 September 2021 to 27 September 2022

Acknowledge XC Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 28/09/2021 To 27/09/2022 £	From 28/09/2021 To 27/09/2022 £
	HIRE PURCHASE		
Uncertain	HP Asset	NIL	NIL
(11,787.10)	Finance Company	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
Uncertain	Fixed assets	NIL	NIL
	Third Party Funds	6,455.00	6,455.00
		6,455.00	6,455.00
	COST OF REALISATIONS		
	Preparation of S. of A.	5,694.00	5,694.00
	Court Fee	455.00	455.00
	Statutory Advertising	170.00	170.00
		(6,319.00)	(6,319.00)
	PREFERENTIAL CREDITORS		
(819.85)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(23,343.10)	Trade & Expense Creditors	NIL	NIL
(7,377.12)	Redundancy & PILON	NIL	NIL
(42,476.00)	Directors	NIL	NIL
(87,806.66)	Banks/Institutions	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10,804.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(184,413.83)		136.00	136.00
	REPRESENTED BY		
	Vat Receivable		1,172.80
	Bank 1 Current		102.00
	Greenfield - VAT		(1,138.80)
			136.00

Simon Gwinnutt

Simon Gwinnutt
Joint Liquidator

ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

APPENDIX B

Original Disbursements Estimate

IN THE MATTER OF Acknowledge X Limited - IN LIQUIDATION
ESTIMATE OF EXPENSES TO BE INCURRED IN THE LIQUIDATION ESTATE

Category 1 expenses

The following Category 1 expenses are currently anticipated on this assignment and do not require prior approval from creditors to be paid:

<i>Expense</i>	<i>Basis of remuneration/cost</i>	<i>Service to be provided</i>	<i>Estimated cost £</i>
Statutory advertising	Fixed cost	Statutory advertising in London Gazette (if other, state)	170.00
Specific Penalty Bond	Fixed cost	Statutory bond required in all insolvency appointments for each office holder appointed	62.00
External storage costs	Set fee per box of records stored	Storage of insolvent's books & records for statutory timescales	95.20
Total Category 1 Expenses			327.20

Category 2 expenses

The following Category 2 expenses are currently anticipated on this assignment and do require prior approval from creditors to be paid:

<i>Expense</i>	<i>Basis of remuneration/ cost</i>	<i>Payment to Associate or shared/allocated cost</i>	<i>Service to be provided</i>	<i>Estimated cost £</i>
Postage charges	72 pence per creditor circular	Allocated cost	Cost based on (eg. cost of 1 st class large letter cost via Royal Mail)	17.28
Stationery and photocopying charges	5 pence per sheet	Allocated cost	Cost based on 5 pence per sheet	35.16

Total Category 2 Expenses				52.44
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Subcontractors

The use of subcontractors to undertake work that could otherwise be done by the office holder or his/her staff is not anticipated. If subcontractors are utilised during the assignment that are not foreseen at this stage, this will be reported in subsequent progress reports.

APPENDIX C

Information on the work undertaken by the Joint Liquidators and their staff

Administration and Planning (including statutory compliance & reporting)

An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work we anticipated would need to be done in this area was outlined in our initial fees estimate/information, which was previously agreed by creditors.

Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Joint Liquidators.

As noted in our initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required by statute to be carried on every case.

Realisation of Assets

This category of work includes any action undertaken in order to protect or realise any assets of the Company. Work may be undertaken in order to put insurance in place or assess whether there are assets which may result in a realisation and costs may be incurred in this category, even if there have been no asset realisations.

It is not anticipated that the work that the Joint Liquidators have carried out to deal with the Company's assets, will provide a financial benefit to creditors. This is because either the value of the assets was insufficient to produce a financial benefit after the associated costs of realisation were taken into consideration, or because there were no assets owned by the Company in accordance with the Company's statement of affairs that could be realised for the benefit of creditors. Please refer to section 2 of this report for further details.

Creditors

The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, typically a debenture.

Since 1 December 2020, claims from preferential creditors now fall into one of two categories: either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves) or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full, before any distribution can be made to the unsecured creditors of the Company.

Work undertaken by the Liquidators in dealing with the Company's creditors may only therefore bring a financial benefit to certain classes of creditor, such as a secured creditor or the preferential creditors. However the Liquidators are required by statute, to undertake this work. Similarly, if a distribution is to be paid to any class of creditor then work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the in dealing with those claims.

More information on the anticipated outcome for all classes of creditor in this case, can be found in Section 3 of this report.

The work required in this category is required as part of our statutory and regulatory duties and is necessary, but it is unlikely to provide any direct financial benefit to creditors.

ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

Investigations

The work recorded in this category, relates to our initial assessment of the Company's affairs, as required by Statement of Insolvency Practice 2. This includes an analysis or consideration of the Company's bank and other financial statements and a review of the Company's available books and records. In addition, the work undertaken includes reporting on the Director's conduct, as required by the Company Directors Disqualification Act 1986 (as amended).

The investigation work undertaken is required as part of our statutory duties outlined above. Further investigations may be undertaken, with a view to increasing funds available to creditors. As such, investigative work may have a financial benefit to creditors. Please refer to section 4 of this report for further details.

ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

APPENDIX D

Additional Information in Relation to the Joint Liquidators' Fees, Expenses and the use of Subcontractors

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience, to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors on this case.

Joint Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of our fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense, generally comprise of external supplies of incidental services which are specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly-reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the liquidation estate.

Expense	Estimated overall cost £	Paid in the period covered by this report £	Incurred but not paid to date £
Court fee	0.00	455.00	0.00
Statutory advertising	170.00	170.00	85.00
Specific Penalty Bond	62.00	0.00	0.00
External storage costs	95.20	0.00	0.00

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly-attributable to the appointment in question, but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder; or are shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Joint Liquidators' fees were approved by creditors.

Expense	Estimated overall cost £	Paid In Prior Period £	Paid in the period covered by this report £	Incurred but not paid to date £
Postage charges	17.28			17.60
Stationery and photocopying	35.16			18.37

can have been sent to the creditors in the post.

Information on fees charged in connection with an insolvency process, and the rights of members and creditors under insolvency legislation may be found at:

ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

https://www.greenfieldrecovery.co.uk/media/593625/liquidation_a_guide_for_creditors_on_insolvency_practitioners_fees_version_1_april_2021.pdf. Should a hard copy of any document be required, this will be provided free of charge.

EXPENSES

It is the policy of Greenfield Recovery Limited, to seek to recover costs which whilst being in the nature of expenses or disbursements, may include elements of shared or allocated costs. Category 2 expenses comprise the following and are **recharged to the case at the actual cost incurred** by Greenfield Recovery Limited:

Type of Expenses Grade	Basis of Charge
Facsimiles	Charged at 4p per facsimile sent.
Paper	White Paper - 1p per sheet Headed Paper - 8p per sheet
Postage	Recharged at the actual cost incurred.
Printing	Photocopying is charged at 5p per sheet of black and white A4 copy and 5p per sheet of A4 colour copy. Photocopying is occasionally completed by external companies and is recharged at the actual cost incurred.
Room Hire (external)	Charged at the actual cost incurred.
Room Hire (internal)	Internal Greenfield Recovery Limited meeting rooms used for meetings are charged based upon an equivalent external service. Meeting room - £100
Stationery	Envelopes - 3p/5p each (dependent on size and type of envelope used) Working Files - £3.20 each Case A – N Dividers - £3.75 per set A – Z Dividers - £0.95 per set 10 part dividers - 45p per set
Storage	Books and records and working papers are stored in an external facility. The various types of charges incurred are: Collection - £2.45 per box per journey Delivery - £2.55 per box per journey Storage - £3.96 per box per year Confidential destruction - £3.30 per box
Telephone Calls	Recharged at the actual cost incurred.
Travel	Motor vehicle at 45p per mile All other forms of travel are recharged at the actual cost incurred.

All costs and charges shown are exclusive of any value added tax.

ACKNOWLEDGE XC LIMITED - IN LIQUIDATION

APPENDIX E

Estimated Outcome Statement as at 27 September 2022

**Acknowledge XC Limited- In Creditors' Voluntary Liquidation
Estimated Outcome Statement**

£

Assets not specifically Pledged

Third Party Funds	6,455.00
	<u>6,455.00</u>

Payments

Preparation of Statement of Affairs	(5,830.00)
Court Fee	(455.00)
Statutory Advertising	(170.00)
	<u>(6,455.00)</u>

Available for distribution

Nil

Note:-

Based on the Director's Estimated Statement of Affairs,
Unsecured Creditors total £165,412.86 and claims received to date £133,066.80