

Company Number: 08359148

88 Physio Limited
Amended Financial Statements
Period ended 30 April 2016

WEDNESDAY



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18/01/2017

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COMPANIES HOUSE

SBC House
Restmor Way
Wallington
SM6 7AH

Ashferns
Chartered Certified Accountants

19/1/17 162
FOS

88 Physio Limited

Registered number:

08359148

Director's Report

The director presents his report and accounts for the period ended 30 April 2016

Principal activities

The company's principal activity during the year continued to be that of physiotherapy services

Directors

The following persons served as directors during the period

Luis Ribeiro

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 11 August 2016 and signed on its behalf

A handwritten signature in black ink, appearing to be 'Luis Ribeiro', written over a horizontal line.

Luis Ribeiro
Director

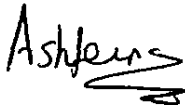
88 Physio Limited
Accountants' Report

Accountants' report to the director of
88 Physio Limited

You consider that the company is exempt from an audit for the period ended 30 April 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Ashferns
Accountants

SBC House
Restmor Way
Wallington
Surrey
SM6 7AH

11 August 2016

88 Physio Limited
Profit and Loss Account
for the period from 1 February 2016 to 30 April 2016

	Notes	30/4/16	31/1/16
		£	£
Turnover		-	76,210
Cost of sales		-	(1,873)
Gross profit		-	74,337
Administrative expenses		-	(32,547)
Operating profit		-	41,790
Profit on ordinary activities before taxation		-	41,790
Tax on profit on ordinary activities		-	(8,358)
Profit for the period		-	33,432

88 Physio Limited**Registered number:**

08359148

Balance Sheet**as at 30 April 2016**

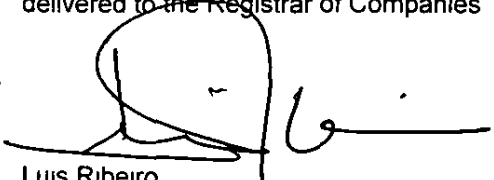
	Notes	30/4/16 £	31/1/16 £
Current assets			
Debtors	2	1,400	1,400
Cash at bank and in hand		14,277	14,277
		15,677	15,677
Creditors amounts falling due within one year	3	(8,658)	(8,658)
Net current assets		7,019	7,019
Total assets less current liabilities		7,019	7,019
Creditors: amounts falling due after more than one year	4	(4,086)	(4,086)
Net assets		<u>2,933</u>	<u>2,933</u>
Capital and reserves			
Share premium		1	1
Profit and loss account		2,932	2,932
Shareholder's funds		<u>2,933</u>	<u>2,933</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies



Luis Ribeiro
Director

Approved by the board on 11 August 2016

88 Physio Limited
Statement of Changes in Equity
for the period from 1 February 2016 to 30 April 2016

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 January 2015	-	-	-	-	-
Profit for the financial year				33,432	33,432
Dividends				(30,500)	(30,500)
Shares issued	-	1			1
At 31 January 2016	<u>-</u>	<u>1</u>	<u>-</u>	<u>2,932</u>	<u>2,933</u>
At 1 February 2016	-	-	-	2,932	2,932
Shares issued	-	1			1
At 30 April 2016	<u>-</u>	<u>1</u>	<u>-</u>	<u>2,932</u>	<u>2,933</u>

88 Physio Limited
Notes to the Accounts
for the period from 1 February 2016 to 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

88 Physio Limited
Notes to the Accounts
for the period from 1 February 2016 to 30 April 2016

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Debtors	30/4/16	31/1/16
	£	£
Trade debtors	<u>1,400</u>	<u>1,400</u>
3 Creditors: amounts falling due within one year	30/4/16	31/1/16
	£	£
Corporation tax	8,358	8,358
Other creditors	300	300
	<u>8,658</u>	<u>8,658</u>
4 Creditors: amounts falling due after one year	30/4/16	31/1/16
	£	£
Other creditors	<u>4,086</u>	<u>4,086</u>

5 Other information

88 Physio Limited is a private company limited by shares and incorporated in England. Its registered office is

88 Physio Limited
Detailed profit and loss account
for the period from 1 February 2016 to 30 April 2016

	30/4/16	31/1/16
	£	£
Sales	-	76,210
Cost of sales	-	(1,873)
Gross profit	-	74,337
Administrative expenses	-	(32,547)
Operating profit	-	41,790
Profit before tax	<u>-</u>	<u>41,790</u>

88 Physio Limited
Detailed profit and loss account
for the period from 1 February 2016 to 30 April 2016

	30/4/16	31/1/16
	£	£
Sales		
Sales	-	76,210
	<hr/>	<hr/>
Cost of sales		
Purchases	-	1,873
	<hr/>	<hr/>
Administrative expenses		
Employee costs		
Directors' salaries	-	8,730
Travel and subsistence	-	1,470
	-	10,200
Premises costs		
Rent	-	14,531
Service charges	-	333
Use of home	-	2,500
	-	17,364
General administrative expenses		
Telephone and fax	-	506
Subscriptions	-	483
Bank charges	-	22
Computer Expenses	-	1,698
Sundry expenses	-	355
	-	3,064
Legal and professional costs		
Accountancy fees	-	1,800
Advertising and PR	-	119
	-	1,919
	<hr/>	<hr/>
	-	32,547