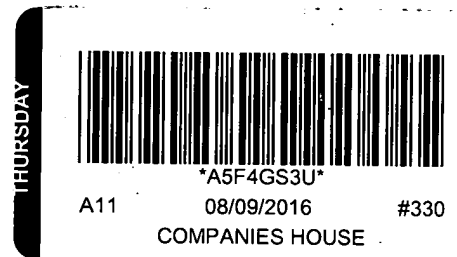


Registered number: 08358734

FRESH CONNECT LIMITED
UNAUDITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2016



Mitul Patel
Chartered Accountant
Bramble Cottage
51 Hempstead Lane
Potten End
HP4 2RZ

FRESH CONNECT LIMITED

COMPANY INFORMATION

DIRECTORS

R Scott

N Brown

REGISTERED NUMBER

8358734

REGISTERED OFFICE

3 Willow way
Radlett
Hertfordshire
WD7 8DU

ACCOUNTANT

Mitul Patel
Chartered Accountant
Bramble Cottage
51 Hempstead Lane
Potten End
HP4 2RZ

FRESH CONNECT LIMITED

CONTENTS	Page
Directors report	1
Directors statement	2
Assurance review report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 9
The following pages do not form part of the statutory financial statements	
Detailed profit and loss account and summaries	10

FRESH CONNECT LIMITED

DIRECTORS REPORT
FOR THE YEAR ENDED 31 JANUARY 2016

The director presents his report and the financial statements for the year ended 31 January 2016

RESULTS

The profit for the year amounted to £40,943.


DIRECTOR

The directors who served during the year was:

R Scott

N Brown

This report was approved by the board on 22nd August 2016 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'R Scott', with a stylized flourish at the end.

R Scott
DIRECTOR

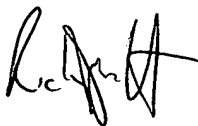
FRESH CONNECT LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2016

I confirm that as director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records
 - prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of profit and loss for that period in accordance with Generally Accepted Accounting Practice in the UK; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

The Directors Responsibilities Statement was approved by the board on 22nd August 2016 and signed on its behalf



R Scott
DIRECTOR

FRESH CONNECT LIMITED

INDEPENDENT CHARTERED ACCOUNTANT REVIEW REPORT TO THE DIRECTORS OF FRESH CONNECT LIMITED FOR THE YEAR ENDED 31 JANUARY 2016

We have reviewed the financial statements of Fresh Connect Limited for the year ended 31 January 2016, which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's director's in accordance with the terms of our engagement letter dated 4th October 2013. Our review has been undertaken so that we might state to the company's director's those matters that we have agreed with him in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director's for work, for this report or the conclusions we have formed.

DIRECTOR'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

As explained more fully in the Director's responsibilities statement, the director's is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

ACCOUNTANTS RESPONSIBILITY

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

SCOPE OF THE ASSURANCE REVIEW

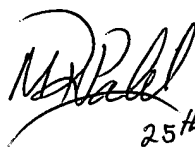
A review of the financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 January 2016, and of its profit for the year ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Mitul Patel
Chartered Accountant
Bramble Cottage
51 Hempstead Lane
Potten End
HP4 2RZ


25th August 2016

FRESH CONNECT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2016

	Note	2016 £	2015 £
TURNOVER	1	3,042,439	2,042,491
Cost of sales		(2,312,756)	(1,550,418)
GROSS PROFIT		<u>729,683</u>	<u>492,073</u>
Administrative expenses		(677,887)	(465,087)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>51,796</u>	<u>26,986</u>
Tax on profit on ordinary activities	4	(10,853)	(5,825)
PROFIT FOR THE FINANCIAL YEAR		<u><u>40,943</u></u>	<u><u>21,161</u></u>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2016 other than those included in the Profit and loss account.

The notes on pages 6 to 9 form part of these financial statements.

FRESH CONNECT LIMITED
REGISTERED NUMBER : 08358734

BALANCE SHEET
AS AT 31 JANUARY 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Intangible assets	7		7,000	8,000
Tangible assets	8		<u>54,345</u>	<u>80,863</u>
			61,345	88,863
CURRENT ASSETS				
Stock	9	24,526	20,976	
Debtors	10	480,573	382,630	
Cash at bank		<u>44,013</u>	<u>15,191</u>	
		549,112	418,797	
CREDITORS: amounts falling due within one year	11	<u>506,856</u>	<u>445,002</u>	
NET CURRENT (LIABILITIES)/ ASSETS			42,256	(26,205)
CREDITORS: amounts falling due after more than one year	12		(31,107)	(31,107)
NET ASSETS			<u>72,494</u>	<u>31,551</u>
CAPITAL AND RESERVES				
Share capital	13		100	100
Profit an loss account	14		72,394	31,451
FUNDS			<u>72,494</u>	<u>31,551</u>

The director's considers that the companyis entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("Act") and members have not required the company to obtain and audit for the perio in question in accordance with section 476 of the Act.

The director's acknowledge there responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22nd August 2016



R Scott
Director

The notes on pages 6 to 9 form part of these financial statemets.

FRESH CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & fittings	-	25% straight line
Plant & Machinery	-	25% straight line

2. TURNOVER

The whole of the turnover is attributable to the supply of a fruit and vegetable. All turnover arose within the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:	2016	2015
	£	£
depreciation of tangible fixed assets:		
Owned by the company	4,268	4,268
Finance lease assets	23,250	23,250
	<u>27,518</u>	<u>27,518</u>

4. STAFF COSTS

Staff costs, including directors remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	406,693	280,812
Social security costs	38,129	26,203
	<u>444,822</u>	<u>307,015</u>

FRESH CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

4. STAFF COSTS - Continued

The average monthly number of employees, including the Director, during the year was as follows:

2016 No.	2015 No.
20	8

5. DIRECTORS REMUNERATION

	2016 £	2015 £
Remuneration	40,000	40,000

6. TAXATION

	2015 £	2014 £
--	-----------	-----------

Analysis of tax charge in the period

UK corporation tax charge on profit for the year at the standard rate of 20%

10,853	5,825
--------	-------

Factors affecting tax charge for the year

Corporation tax 20%	10,359	5,398
Disallowed expenses	494	427

10,853	5,825
--------	-------

7. INTANGIBLE FIXED ASSETS

	Goodwill £
<u>Cost</u>	
Balance b/fwd	10,000
As at 31 January 2016	10,000
<u>Amortisation</u>	
Balance b/fwd	2,000
Charge	1,000
As at 31 January 2016	3,000
<u>Net book value</u>	
As at 31 January 2016	7,000
As at 31 January 2015	8,000

FRESH CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

8. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & fittings £	Total £
<u>Cost</u>			
Balance b/fwd	96,400	13,671	110,071
Additions			-
At 31 January 2016	96,400	13,671	110,071
<u>Depreciation</u>			
Balance b/fwd	24,950	4,258	29,208
Charge	24,100	2,418	26,518
At 31 January 2016	49,050	6,676	55,726
<u>Net Book Value</u>			
<u>As At</u>			
At 31 January 2016	47,350	6,995	54,345
At 31 January 2015	71,450	9,413	80,863

9.	STOCKS	2016 £	2015 £
	Fruit and vegetables	24,526	20,976

10.	DEBTORS	2016 £	2015 £
	Trade debtors	438,787	346,313
	Other debtors	41,786	36,317
		480,573	382,630

11.	CREDITORS	2016 £	2015 £
	Amounts falling due within one year		
	Trade creditors	251,059	200,059
	Other taxes and social security	12,304	8,115
	Other creditors	194,683	198,871
	Finance Leases	29,560	29,560
	Corporation tax	19,250	8,397
		506,856	445,002

FRESH CONNECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

12.	CREDITORS	2016	2015
	Amounts falling due after more than one year	£	£
	Finance leases	31,107	31,107
		<u>31,107</u>	<u>31,107</u>
13.	SHARE CAPITAL	2016	2015
	<u>Alloted called up and fully paid</u>		
	1 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
14.	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS		
		2016	2015
		£	£
	Opening shareholders funds	31,451	10,290
	Profit for the year	<u>40,943</u>	<u>21,161</u>
	Closing shareholders funds	<u>72,394</u>	<u>31,451</u>