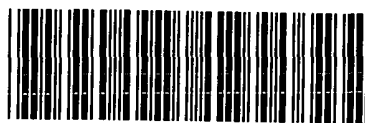


Company Registration No. 08357087 (England and Wales)

Morgan Clare (UK) Ltd.

**Unaudited abbreviated financial statements
for the year ended 31 January 2016**

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COMPANIES HOUSE

Morgan Clare (UK) Ltd.

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Morgan Clare (UK) Ltd.**Abbreviated balance sheet
As at 31 January 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2	506,668		536,327	
Tangible assets	2	64,394		93,220	
		<u>571,062</u>		<u>629,547</u>	
Current assets					
Stocks		403,918		373,656	
Debtors		143,818		123,732	
Cash at bank and in hand		289,454		222,620	
		<u>837,190</u>		<u>720,008</u>	
Creditors: amounts falling due within one year		<u>(155,194)</u>		<u>(156,017)</u>	
Net current assets		681,996		563,991	
Total assets less current liabilities		<u>1,253,058</u>		<u>1,193,538</u>	
Creditors: amounts falling due after more than one year		(1,088,810)		(1,088,720)	
Provisions for liabilities		(11,521)		(16,662)	
		<u>152,727</u>		<u>88,156</u>	
Capital and reserves					
Called up share capital	3	10		100	
Profit and loss account		152,717		88,056	
Shareholders' funds		<u>152,727</u>		<u>88,156</u>	

Morgan Clare (UK) Ltd.

Abbreviated balance sheet (continued)

As at 31 January 2016

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 May 2016



Paula Scott
Director

Company Registration No. 08357087

Notes to the abbreviated financial statements
For the year ended 31 January 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is being written off in equal annual instalments over its estimated useful economic life of 20 years, subject to an annual review for impairment.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% to 33% straight line
Fixtures, fittings & equipment	25% to 33% straight line

1.6 Revenue recognition

Revenue is recognised at the point of transfer of goods to the customer.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Morgan Clare (UK) Ltd.

Notes to the abbreviated financial statements (continued)
For the year ended 31 January 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2015 & at 31 January 2016	593,173	141,073	734,246
Depreciation			
At 1 February 2015	56,846	47,853	104,699
Charge for the year	29,659	28,826	58,485
At 31 January 2016	86,505	76,679	163,184
Net book value			
At 31 January 2016	506,668	64,394	571,062
At 31 January 2015	536,327	93,220	629,547

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
10 Ordinary of £1 each	10	100