

Company registration number: 08356295

**SWMAS Group Limited
Filleled Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2020**

SWMAS GROUP LIMITED

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SWMAS GROUP LIMITED

(Registration number: 08356295)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	<u>4</u>	99	166
Current assets			
Debtors	<u>5</u>	1,532,596	474,620
Cash at bank and in hand		<u>36,684</u>	<u>608,254</u>
		1,569,280	1,082,874
Creditors: Amounts falling due within one year	<u>6</u>	<u>(39,019)</u>	<u>(93,643)</u>
Net current assets		<u>1,530,261</u>	<u>989,231</u>
Net assets		<u>1,530,360</u>	<u>989,397</u>
Capital and reserves			
Called up share capital		101	101
Profit and loss account		<u>1,530,259</u>	<u>989,296</u>
Total equity		<u>1,530,360</u>	<u>989,397</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the profit and loss account and directors' report has been taken.

Approved and authorised by the director on 30 September 2020 .

N J Golding
Director

SWMAS GROUP LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:
Somerset Energy Innovation Centre
Woodlands Business Park
Bridgwater
TA6 4FJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling (£).

Turnover recognition

Turnover represents the amounts chargeable, net of value added tax, in respect of management charges to subsidiary companies.

Tax

The tax expense for the period comprises current tax. Tax is recognised in the profit and loss account, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Investments

Investments are stated at historical cost less provision for any diminution in value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

SWMAS GROUP LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade and other creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Reserves

Called up share capital represents the nominal value of shares that have been issued.

The profit and loss account includes all current and prior period profits and losses.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year was 2 (2019 - 2).

4 Investments

	2020	2019
	£	£
Investments in subsidiaries	<u>99</u>	<u>166</u>

SWMAS GROUP LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020

5 Debtors

	2020	2019
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,531,036	474,421
Other debtors	1,560	199
	<hr/>	<hr/>
Total current trade and other debtors	1,532,596	474,620
	<hr/>	<hr/>

6 Creditors

Creditors: amounts falling due within one year

	2020	2019
	£	£
Due within one year		
Trade creditors	2,100	1,194
Amounts owed to group undertakings and undertakings in which the company has a participating interest	99	66
Corporation tax	20,881	27,901
Other creditors	15,939	64,482
	<hr/>	<hr/>
	39,019	93,643
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.