

Company registration number: 08356295

**Exelin Group Limited
Filleled Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019**

EXELIN GROUP LIMITED

Contents

Balance Sheet	<u>1</u>
Notes to the Financial Statements	<u>2 to 4</u>

EXELIN GROUP LIMITED

(Registration number: 08356295)
 Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	<u>4</u>	166	166
Current assets			
Debtors	<u>5</u>	474,620	479
Cash at bank and in hand		608,254	94,956
		<u>1,082,874</u>	<u>95,435</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(93,643)</u>	<u>(94,023)</u>
Net current assets		<u>989,231</u>	<u>1,412</u>
Net assets		<u>989,397</u>	<u>1,578</u>
Capital and reserves			
Called up share capital		101	101
Profit and loss reserve		<u>989,296</u>	<u>1,477</u>
Total equity		<u>989,397</u>	<u>1,578</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The option not to file the profit and loss account and directors' report has been taken.

Approved and authorised by the Board on 29 November 2019 and signed on its behalf by:

S J Howes
 Director

EXELIN GROUP LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in the United Kingdom.

The address of its registered office is:
Somerset Energy Innovation Centre
Woodlands Business Park
Bridgwater
TA6 4FJ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Sterling (£).

Turnover recognition

Turnover represents the amounts chargeable, net of value added tax, in respect of management charges to subsidiary companies.

Investments

Investments are stated at historical cost less provision for any diminution in value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

EXELIN GROUP LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

Reserves

Called up share capital represents the nominal value of shares that have been issued.

The profit and loss account includes all current and prior period profits and losses.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 2 (2018 - 2).

4 Investments

	2019 £	2018 £
Investments in subsidiaries	166	166

5 Debtors

	2019 £	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	474,421	-
Corporation tax	-	259
Other debtors	199	220
Total current trade and other debtors	474,620	479

EXELIN GROUP LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2019

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	1,194	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	66	10,911
Corporation tax	27,901	-
Other creditors	64,482	83,112
	<u>93,643</u>	<u>94,023</u>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.