

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
GATAMATION SERVICES LIMITED

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for the Year Ended 31 December 2014

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GATAMATION SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTOR: J O D'Aprano

REGISTERED OFFICE: Unit 3
57 Windsor Avenue
London
SW19 2RR

REGISTERED NUMBER: 08356047 (England and Wales)

ACCOUNTANTS: Ward Mackenzie
Rauter House
1 Sybron Way
Crowborough
East Sussex
TN6 3DZ

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	31.12.14 £	31.12.13 £
FIXED ASSETS			
Intangible assets	2	18,000	24,000
Tangible assets	3	<u>8,986</u>	<u>14,977</u>
		<u>26,986</u>	<u>38,977</u>
CURRENT ASSETS			
Stocks		84,367	54,019
Debtors		160,513	152,181
Cash at bank and in hand		<u>20,810</u>	<u>4,140</u>
		<u>265,690</u>	<u>210,340</u>
CREDITORS			
Amounts falling due within one year	4	<u>(623,622)</u>	<u>(442,114)</u>
NET CURRENT LIABILITIES		<u>(357,932)</u>	<u>(231,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(330,946)</u>	<u>(192,797)</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>(120,000)</u>	<u>(120,000)</u>
NET LIABILITIES		<u>(450,946)</u>	<u>(312,797)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>(450,947)</u>	<u>(312,798)</u>
SHAREHOLDERS' FUNDS		<u>(450,946)</u>	<u>(312,797)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 April 2015 and were signed by:

J O D'Aprano - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 25% on cost

Fixtures and fittings 25% on cost

Computer equipment 50% on cost

Motor vehicles have been fully depreciated.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 January 2014
and 31 December 2014

Total
£

30,000

AMORTISATION

At 1 January 2014
Amortisation for year
At 31 December 2014

6,000

6,000

12,000

NET BOOK VALUE

At 31 December 2014
At 31 December 2013

18,000

24,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014 and 31 December 2014	<u>22,069</u>
DEPRECIATION	
At 1 January 2014	7,092
Charge for year	<u>5,991</u>
At 31 December 2014	<u>13,083</u>
NET BOOK VALUE	
At 31 December 2014	<u>8,986</u>
At 31 December 2013	<u>14,977</u>

4. CREDITORS

Creditors include an amount of £ 90,000 (31.12.13 - £ 90,000) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.14 £ <u>1</u>	31.12.13 £ <u>1</u>
1	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.