

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

10 JANUARY 2013 TO 31 DECEMBER 2013

FOR

GATAMATION SERVICES LIMITED

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for the Period 10 January 2013 to 31 December 2013

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GATAMATION SERVICES LIMITED

COMPANY INFORMATION

for the Period 10 January 2013 to 31 December 2013

DIRECTOR:

J O D'Aprano

REGISTERED OFFICE:

Unit 3
57 Windsor Avenue
London
SW19 2RR

REGISTERED NUMBER:

08356047 (England and Wales)

ACCOUNTANTS:

Ward Mackenzie
Sussex House
Farningham Road
Crowborough
East Sussex
TN6 2JP

ABBREVIATED BALANCE SHEET

31 December 2013

| | Notes | £ | £ |
|--|-------|----------------|------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | | 24,000 |
| Tangible assets | 3 | | <u>14,977</u> |
| | | | 38,977 |
| | | | |
| CURRENT ASSETS | | | |
| Stocks | | 54,019 | |
| Debtors | | 152,181 | |
| Cash at bank and in hand | | <u>4,140</u> | |
| | | 210,340 | |
| | | | |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>442,114</u> | |
| NET CURRENT LIABILITIES | | | <u>(231,774)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (192,797) |
| | | | |
| CREDITORS | | | |
| Amounts falling due after more than one year | 4 | | <u>120,000</u> |
| NET LIABILITIES | | | <u>(312,797)</u> |
| | | | |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | | 1 |
| Profit and loss account | | | <u>(312,798)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(312,797)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

GATAMATION SERVICES LIMITED (REGISTERED NUMBER: 08356047)

ABBREVIATED BALANCE SHEET - continued

31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2014 and were signed by:

J O D'Aprano - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 10 January 2013 to 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery 25% on reducing balance

Fixtures and fittings 25% on reducing balance

Computer equipment 50% on reducing balance

Motor vehicles have been fully depreciated in the period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-------------------------|---------------|
| COST | |
| Additions | 30,000 |
| At 31 December 2013 | <u>30,000</u> |
| AMORTISATION | |
| Amortisation for period | 6,000 |
| At 31 December 2013 | <u>6,000</u> |
| NET BOOK VALUE | |
| At 31 December 2013 | <u>24,000</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 10 January 2013 to 31 December 2013

3. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|----------------|
| COST | |
| Additions | 23,569 |
| Disposals | <u>(1,500)</u> |
| At 31 December 2013 | <u>22,069</u> |
| DEPRECIATION | |
| Charge for period | <u>7,092</u> |
| At 31 December 2013 | <u>7,092</u> |
| NET BOOK VALUE | |
| At 31 December 2013 | <u>14,977</u> |

4. **CREDITORS**

Creditors include an amount of £ 90,000 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|----------|
| 1 | Ordinary | £1 | <u>1</u> |

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