

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A27 *A72PA555*
28/03/2018 #450
COMPANIES HOUSE

For more information, please
contact us at
0303 1234 567 or
companieshouse.gov.uk

1 Company details

Company number 08354506

Company name in full Discount Plus (Durham) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip

Surname Booth

3 Liquidator's address

Building name/number Coopers House

Street Intake Lane

Post town Ossett

County/Region

Postcode WF50RG

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

P. BODAK

X

Signature date

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**DISCOUNT PLUS (DURHAM) LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's Final Report To Members And Creditors Pursuant To
Section 106 Of The Insolvency Act 1986 For The
Period 22 February 2017 to 26 March 2018**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

Statutory Information

Company Name:	Discount Plus (Durham) Limited ("the Company")		
Company Number:	08354506		
Date of Incorporation:	10 January 2013		
Principal Activity:	Discount Retailer		
Registered Office:	Coopers House Intake Lane Ossett WF5 0RG	<i>formerly</i>	17-20 High Street North Langley Moor Durham DH7 8JG
Trading Address:	17-20 High Street North Langley Moor Durham DH7 8JG		
Date of Liquidation:	22 February 2017		
Liquidator:	Philip Booth		
Basis of Remuneration:	<p>On 15 May 2017 creditors passed resolutions by correspondence to fix the basis of the Liquidator's remuneration as follows:</p> <ul style="list-style-type: none">• <i>A fixed fee of £10,000 for undertaking the following categories of work in the Liquidation; Administration and Planning, Investigations, and Creditors.</i>• <i>Recovery of all Category 1 and Category 2 disbursements.</i>		

1. Introduction

- 1.1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 22 February 2017 to 26 March 2018
- 1.2 This report should be read in conjunction with my first annual report to creditors which covered the period 22 February 2016 to 21 February 2017.

2. Receipts

- 2.1 A copy of the Receipts and Payments Account made up to 26 March 2018 is attached.
- 2.2 There have been no receipts during the period covered by this report.

3. Payments

- 3.1 In accordance with the resolutions passed at the S98 Meeting of Creditors, Booth & Co has received an amount in the sum of £2,741.18 plus VAT in respect of their fee for assisting the Director with the preparation of the Director's Report and Statement of Affairs and assisting the Director in convening the statutory meetings of members and creditors.
- 3.2 The only other payment made during the period has been a small amount of bank charges.

4. Secured Creditors

- 4.1 There are no secured creditors in this matter.

5. Preferential Creditors

- 5.1 There are no preferential creditors in this matter.

6. Unsecured Creditors

- 6.1 Insufficient funds have been realised to enable a dividend to be paid to unsecured creditors and in my letter dated 25 January 2018, creditors were provided with formal notice of no dividend in accordance with Rule 14.37 of the Insolvency (England and Wales) Rules 2016.

7. Directors' Conduct Report & Investigation

- 7.1 As required, I have submitted my confidential report to the Insolvency Service. I have also carried out my investigations into the conduct of the business.
- 7.2 Creditors will be aware from my previous annual progress report that I was investigating payments totalling £10,500 which were made to Mr Z Sharif in the 6 months preceding my appointment as Liquidator.
- 7.3 Schofield Sweeney solicitors were instructed to provide advice in relation to this matter and following an exchange of correspondence between them and Mr Sharif's advisors, additional documentation providing further details of the circumstances in which the payments were made was provided. Following a review of this documentation and following advice received from Schofield Sweeney, a decision was taken not to take any further action in relation to this matter.

- 7.4 I can therefore advise creditors, pursuant to the provisions of Statement of Insolvency Practice 2, that my investigations did not reveal any matters which would require me to take further action against any officer of the Company, or any third parties.

8. Liquidator's Remuneration

- 8.1 On 20 April 2017, I issued correspondence to creditors in which I sought approval for resolutions by which the Liquidator's remuneration would be calculated by reference to a fixed fee, and that the Liquidator would be entitled to recover all Category 2 disbursements. The final date for voting was 15 May 2017.
- 8.2 Accordingly a resolution was duly passed that the Liquidator may charge a fixed fee of £10,000 for undertaking the following categories of work in the Liquidation; Administration and Planning, Investigations, and Creditors.
- 8.3 Insufficient funds have been realised to enable any payment to be made in respect of the fixed fee referred to above.
- 8.4 Disbursements incurred amount to £400.72, details of which are provided below. The full amount has been written off as irrecoverable.

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Disbursements</u>		<u>Disbursements</u>	
Statutory Advertising	231.00	Room Hire	75.00
Insurance Bond	80.00	Photocopying	12.60
Postage	2.12		
	<hr/>		<hr/>
	313.12		87.60
	<hr/>		<hr/>

- 8.5 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, room hire and mileage.
- 8.6 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9.

9. Conclusion

- 9.1 The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Please note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies.

Yours faithfully



Philip Booth
Liquidator

Discount Plus (Durham) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 22/02/2017 To 26/03/2018 £	From 22/02/2016 To 26/03/2018 £
	ASSET REALISATIONS		
NIL	Leasehold Improvements	NIL	NIL
NIL	Fixtures & Fittings	NIL	NIL
Uncertain	Stock	NIL	NIL
	TP Contribution to Costs	NIL	2,750.00
	Bank Interest Gross	NIL	0.18
		NIL	2,750.18
	COST OF REALISATIONS		
	Preparation of S. of A.	241.18	2,741.18
	Bank Charges	9.00	9.00
		(250.18)	(2,750.18)
	UNSECURED CREDITORS		
(2,378.00)	Trade & Expense Creditors	NIL	NIL
(41,200.00)	Landlord	NIL	NIL
(200.00)	Director	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(200.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(43,978.00)		(250.18)	NIL
	REPRESENTED BY		NIL

P. Booth

Philip Booth
Liquidator

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Alistair Barnes
Company name	Booth & Co
Address	Coopers House Intake Lane
Post town	Ossett
County/Region	
Postcode	W F 5 0 R G
Country	
DX	
Telephone	01924 263777



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse