

REGISTERED NUMBER: 08352214 (England and Wales)

Financial Statements
for the Year Ended 31 January 2019
for
Westminster Policy Partners Limited

**Contents of the Financial Statements
for the Year Ended 31 January 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Westminster Policy Partners Limited

**Company Information
for the Year Ended 31 January 2019**

DIRECTORS:

S Worth
N A Faith

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

08352214 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 January 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	4		3,303		1,178
CURRENT ASSETS					
Debtors	5	239,750		128,051	
Cash at bank		543,694		518,041	
		<u>783,444</u>		<u>646,092</u>	
CREDITORS					
Amounts falling due within one year	6	<u>313,602</u>		<u>302,648</u>	
NET CURRENT ASSETS			<u>469,842</u>		<u>343,444</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			473,145		344,622
PROVISIONS FOR LIABILITIES			414		414
NET ASSETS			<u>472,731</u>		<u>344,208</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>472,711</u>		<u>344,188</u>
SHAREHOLDERS' FUNDS			<u>472,731</u>		<u>344,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2019 and were signed on its behalf by:

N A Faith - Director

S Worth - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Westminster Policy Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year/period, and also have been consistently applied within the same accounts.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 5) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 February 2018	4,245
Additions	<u>3,671</u>
At 31 January 2019	<u>7,916</u>
DEPRECIATION	
At 1 February 2018	3,067
Charge for year	<u>1,546</u>
At 31 January 2019	<u>4,613</u>
NET BOOK VALUE	
At 31 January 2019	<u>3,303</u>
At 31 January 2018	<u>1,178</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	228,750	119,953
Other debtors	<u>11,000</u>	<u>8,098</u>
	<u>239,750</u>	<u>128,051</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	16,663	7,174
Tax	184,749	191,305
Social security and other taxes	5,679	1,516
VAT	92,686	95,640
Directors' current accounts	10,998	4,513
Accruals and deferred income	<u>2,827</u>	<u>2,500</u>
	<u>313,602</u>	<u>302,648</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.