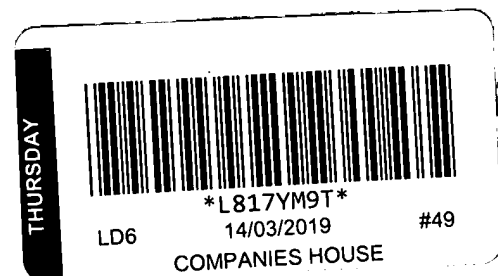


NEWSERGE LIMITED

Annual report and financial statements
For the year ended 30 June 2018

Registered number: 08352191



Directors and Officers

For the year ended 30 June 2018

Directors

Newserge Limited's (the "Company") present Directors and those who served during the year are as follows:

C R Jones

C J Taylor

K Holmes

Secretary

C J Taylor

Registered office

Grant Way

Isleworth

Middlesex

TW7 5QD

United Kingdom

Directors' Report

The Directors present their Annual Report on the affairs of the Company, together with the financial statements for the year ended 30 June 2018.

Principal activities

The Company has been dormant, as defined in section 480(1)(b) of the Companies Act 2006 and did not trade during the year ended 30 June 2018.

Directors and their interests

The Directors who served throughout the period are shown on page 1.

By Order of the Board,

K Holmes
Director

Grant Way
Isleworth
Middlesex
TW7 5QD

A handwritten signature in black ink, appearing to be 'K Holmes', written over a horizontal line.

01 March 2019

Balance Sheet

As at 30 June 2018

	Notes	2018 £'000	2017 £'000
Current assets			
Trade and other receivables	2	7,373	7,373
Total assets		7,373	7,373
Current liabilities			
Trade and other payables	3	3,297	3,297
Total liabilities		3,297	3,297
Share capital	4	-	-
Reserves		4,076	4,076
Total equity attributable to equity shareholder		4,076	4,076
Total liabilities and shareholder's equity		7,373	7,373

The accompanying notes are an integral part of this Balance Sheet.

The Company did not trade during the current financial year. The Directors do not expect the Company to trade in the foreseeable future.

The Directors:

- Confirm that for the financial year ended 30 June 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- Confirm that members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006; and
- Acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements of Newserge Limited, registered number 08352191, were approved by the Board of Directors on 01 March 2019 and were signed on its behalf by:



C R Jones

Director

01 March 2019

Notes to the financial statements

1. Accounting policies

Newserge Limited (the "Company") is a limited liability company incorporated in the United Kingdom and registered in England and Wales. The Financial Statements have been prepared in accordance with International Financial Reporting Standards ('IFRS') as adopted by the European Union ('EU'), the Companies Act 2006 and Article 4 of the International Accounting Standard ('IAS') Regulations. The Company did not trade during the current year.

2. Trade and other receivables

	2018 £'000	2017 £'000
Amounts receivable from other Group companies	7,373	7,373
Current trade and other receivables	7,373	7,373

The Directors consider that the carrying amount of trade and other receivables approximates their fair value.

There are amounts due from other Group companies totalling £7,373,000 (2017: £7,373,000) that are trade receivables; these balances are non-interest bearing and are repayable on demand. No allowances have been recorded against amounts receivable from other Group companies as they have been assessed to be fully recoverable.

3. Trade and other payables

	2018 £'000	2017 £'000
Amounts owed to other Group companies	3,281	3,281
VAT	16	16
Current trade and other payables	3,297	3,297

The Directors consider that the carrying amount of trade and other payables approximates their fair values. The VAT amount is due to be settled with the main member of the Sky VAT group.

Amounts owed to other Group companies

Amounts owed to other Group companies are repayable on demand and are non-interest bearing.

4. Share capital

	2018 £	2017 £
Allotted, called-up and fully paid		
100 (2017: 100) ordinary shares of £1 (2017: £1) each	100	100

The Company has one class of ordinary shares which carry equal voting rights and no contractual right to receive payment.

Notes to the financial statements

5. Ultimate parent undertaking

The Company is a wholly-owned subsidiary undertaking of Ciel Bleu 6 Limited, a company incorporated and registered in England and Wales. At 30 June 2018 the Company was ultimately controlled by Sky Limited ("Sky"). The only group in which the results of the Company are consolidated is that headed by Sky.

The consolidated financial statements of the Group are available from the Company Secretary, Sky Ltd, Grant Way, Isleworth, Middlesex, TW7 5QD.

6. Post balance sheet event

On 9 October 2018 the offer by Comcast Bidco Limited, an indirect wholly-owned subsidiary of Comcast Corporation, to acquire the entire issued and to be issued share capital of Sky Limited became wholly unconditional. As a result, and as of that date, the ultimate controlling party of the Company is now Comcast Corporation.