

**FIXINGTON LTD  
(FORMERLY CLOCKSPRING LIMITED)**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2016**

FRIDAY



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28/10/2016

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COMPANIES HOUSE

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**FIXINGTON LTD (FORMERLY CLOCKSPRING LIMITED)**

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**FIXINGTON LTD (FORMERLY CLOCKSPRING LIMITED)**

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The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FIXINGTON LTD (FORMERLY  
CLOCKSPRING LIMITED)  
FOR THE YEAR ENDED 31 JANUARY 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fixington Ltd (Formerly Clockspring Limited) for the year ended 31 January 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of directors of Fixington Ltd (Formerly Clockspring Limited), as a body, in accordance with the terms of our engagement letter dated 5 September 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Fixington Ltd (Formerly Clockspring Limited) and state those matters that we have agreed to state to the Board of directors of Fixington Ltd (Formerly Clockspring Limited), as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fixington Ltd (Formerly Clockspring Limited) and its Board of directors, as a body, for our work or for this report.

Our work has been undertaken in accordance with ICAEW Technical release TECH07/16AAF.

It is your duty to ensure that Fixington Ltd (Formerly Clockspring Limited) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Fixington Ltd (Formerly Clockspring Limited). You consider that Fixington Ltd (Formerly Clockspring Limited) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Fixington Ltd (Formerly Clockspring Limited). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Ecovis Wingrave Yeats UK Limited,*

**Ecovis Wingrave Yeats UK Limited**

Chartered Accountants

Waverley House  
7-12 Noel Street  
London  
W1F 8GQ

Date: *28/01/16*

**FIXINGTON LTD (FORMERLY CLOCKSPRING LIMITED)**  
**REGISTERED NUMBER: 08351515**

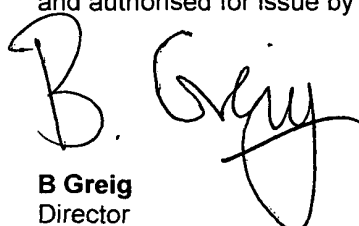
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Intangible assets	2		49,163		-
<b>CURRENT ASSETS</b>					
Debtors		381		-	
Cash at bank		66,196		564	
		<u>66,577</u>		<u>564</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(2,000)</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			<u>64,577</u>		<u>564</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>113,740</u>		<u>564</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(5,000)</u>		<u>(3,500)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>108,740</u>		<u>(2,936)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		19		13
Share premium account			149,997		-
Profit and loss account			<u>(41,276)</u>		<u>(2,949)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u>108,740</u>		<u>(2,936)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

 22/10/16

**B Greig**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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**FIXINGTON LTD (FORMERLY CLOCKSPRING LIMITED)**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.3 Intangible fixed assets and amortisation**

Intangible assets comprise website and software development expenditure capitalised, which is initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets are amortised from the date they become commercially available for use over their estimated economic useful life.

**1.4 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 February 2015	-
Additions	49,163
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At 31 January 2016	49,163
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<b>Net book value</b>	
At 31 January 2016	49,163
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At 31 January 2015	-
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**FIXINGTON LTD (FORMERLY CLOCKSPRING LIMITED)**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

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**3. SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,863 (2015 - 1,273) Ordinary shares of £0.01 each	<b>19</b>	<b>13</b>

During the year, a further 590 Ordinary shares of £0.01 each were allotted for a total consideration of £150,003.