

**NAUGHTIPIDGINS NEST LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2014**

Scott & Wilkinson LLP  
Chartered Accountants  
Dalton House  
9 Dalton Square  
LANCASTER  
LA1 1WD

# NAUGHTIPIDGINS NEST LIMITED

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# NAUGHTIPIDGINS NEST LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Note	31 December 2014 £	31 December 2013 £
<b>Fixed assets</b>			
Tangible fixed assets		1,380	-
<b>Current assets</b>			
Stocks		24,869	40,916
Debtors		1,163	2,482
Cash at bank and in hand		30,179	3,641
		56,211	47,039
Creditors: Amounts falling due within one year		(39,199)	(16,867)
Net current assets		17,012	30,172
Total assets less current liabilities		18,392	30,172
Provisions for liabilities		(276)	-
Net assets		18,116	30,172
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		18,016	30,072
Shareholders' funds		18,116	30,172

Company registration number: 08351409

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on March 2015

Mrs S N Crawford  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# NAUGHTIPIDGINS NEST LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2014

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance
Computer equipment	25% straight line

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
Additions	1,837	1,837
At 31 December 2014	1,837	1,837
<b>Depreciation</b>		
Charge for the year	457	457
At 31 December 2014	457	457
<b>Net book value</b>		
At 31 December 2014	1,380	1,380

**NAUGHTIPIDGINS NEST LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 December 2014</b>		<b>31 December 2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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