

REGISTERED NUMBER: 08350035 (England and Wales)

ICG CONSTRUCTION MANAGEMENT SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2018

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15/08/2018

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COMPANIES HOUSE

Lakeview Southern Limited
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

ICG CONSTRUCTION MANAGEMENT SERVICES LTD

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FOR THE YEAR ENDED 31ST JANUARY 2018**

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ICG CONSTRUCTION MANAGEMENT SERVICES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2018**

DIRECTOR:

D Lautier

REGISTERED OFFICE:

2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

REGISTERED NUMBER:

08350035 (England and Wales)

ACCOUNTANTS:

Lakeview Southern Limited
2 Lakeview Stables
Lower St Clere
Kemsing
Sevenoaks
Kent
TN15 6NL

BALANCE SHEET
31ST JANUARY 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 209,002 | 8,014 |
| CURRENT ASSETS | | | |
| Stocks | | 2,450 | 2,000 |
| Debtors | 5 | 400,082 | 347,189 |
| Cash at bank and in hand | | <u>82,209</u> | <u>17,523</u> |
| | | 484,741 | 366,712 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>451,587</u> | <u>316,452</u> |
| NET CURRENT ASSETS | | <u>33,154</u> | <u>50,260</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 242,156 | 58,274 |
| PROVISIONS FOR LIABILITIES | | <u>3,032</u> | - |
| NET ASSETS | | <u>239,124</u> | <u>58,274</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | <u>239,024</u> | <u>58,174</u> |
| SHAREHOLDERS' FUNDS | | <u>239,124</u> | <u>58,274</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

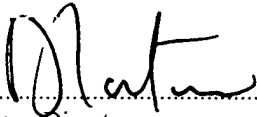
The notes form part of these financial statements

BALANCE SHEET - continued
31ST JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7/8/18 and were signed by:



.....
D Lautier - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2018**

1. STATUTORY INFORMATION

ICG Construction Management Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. In respect of property developments, turnover is recognised once legal completion has been achieved.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2018

4. TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and machinery etc £ | Totals £ |
|-----------------------|----------------------------|------------------------------------|----------------|
| COST | | | |
| At 1st February 2017 | - | 14,722 | 14,722 |
| Additions | <u>142,527</u> | <u>64,373</u> | <u>206,900</u> |
| At 31st January 2018 | <u>142,527</u> | <u>79,095</u> | <u>221,622</u> |
| DEPRECIATION | | | |
| At 1st February 2017 | - | 6,708 | 6,708 |
| Charge for year | <u>-</u> | <u>5,912</u> | <u>5,912</u> |
| At 31st January 2018 | <u>-</u> | <u>12,620</u> | <u>12,620</u> |
| NET BOOK VALUE | | | |
| At 31st January 2018 | <u>142,527</u> | <u>66,475</u> | <u>209,002</u> |
| At 31st January 2017 | <u>-</u> | <u>8,014</u> | <u>8,014</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------------------------------|----------------|----------------|
| Trade debtors | 107,178 | 137,613 |
| Amounts recoverable on contract | 158,211 | 124,479 |
| Other debtors | <u>134,693</u> | <u>85,097</u> |
| | <u>400,082</u> | <u>347,189</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|------------------------------------|----------------|----------------|
| Trade creditors | 238,934 | 73,544 |
| Amounts owed to group undertakings | 52,695 | 125,328 |
| Taxation and social security | 78,014 | 43,562 |
| Other creditors | <u>81,944</u> | <u>74,018</u> |
| | <u>451,587</u> | <u>316,452</u> |

7. RELATED PARTY DISCLOSURES

During the year the company made sales amounting to £487,773 (2017: £803,967) to Poverest Limited, a company in which the director has an interest, and was owed an amount of £74,895 (2017: £262,182) at the year end.

8. ULTIMATE CONTROLLING PARTY

The controlling party is D Lautier.