

KENDALL ACCOUNTANCY SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

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UNAUDITED ACCOUNTS
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KENDALL ACCOUNTANCY SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

Director	Mr M S Kendall
Company Number	08348936 (England and Wales)
Registered Office	2 Exeter Street New Village Road Cottingham East Yorkshire HU16 4LU United Kingdom

KENDALL ACCOUNTANCY SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>5</u>	16,859	11,838
Current assets			
Debtors	6	42,105	41,744
Cash at bank and in hand		26,676	2,791
		<u>68,781</u>	<u>44,535</u>
Creditors: amounts falling due within one year	<u>7</u>	(69,235)	(50,227)
Net current liabilities		<u>(454)</u>	<u>(5,692)</u>
Net assets		<u>16,405</u>	<u>6,146</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		16,305	6,046
Shareholders' funds		<u>16,405</u>	<u>6,146</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 13 September 2021 and were signed on its behalf by

Mr M S Kendall
Director

Company Registration No. 08348936

KENDALL ACCOUNTANCY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

Kendall Accountancy Services Limited is a private company, limited by shares, registered in England and Wales, registration number 08348936. The registered office is 2 Exeter Street, New Village Road, Cottingham, East Yorkshire, HU16 4LU, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% on reducing balance
Computer equipment	33% on cost

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Intangible fixed assets

Goodwill
£

Cost

At 1 February 2020	900
Disposals	(900)
At 31 January 2021	-

Amortisation

At 1 February 2020	900
On disposals	(900)
At 31 January 2021	-

Net book value

At 31 January 2021	-
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5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 February 2020	10,172	6,550	16,722
Additions	3,994	5,192	9,186
Disposals	(406)	(397)	(803)
At 31 January 2021	13,760	11,345	25,105
Depreciation			
At 1 February 2020	2,319	2,565	4,884
Charge for the year	1,333	2,773	4,106
On disposals	(354)	(390)	(744)
At 31 January 2021	3,298	4,948	8,246
Net book value			
At 31 January 2021	10,462	6,397	16,859
At 31 January 2020	7,853	3,985	11,838

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6 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	39,839	40,489
Accrued income and prepayments	2,266	1,255
	<u>42,105</u>	<u>41,744</u>
	<u><u>42,105</u></u>	<u><u>41,744</u></u>
 7 Creditors: amounts falling due within one year	 2021	 2020
	£	£
VAT	15,524	-
Trade creditors	380	1,002
Taxes and social security	9,133	17,567
Other creditors	2,627	2,033
Loans from directors	39,071	29,625
Accruals	2,500	-
	<u>69,235</u>	<u>50,227</u>
	<u><u>69,235</u></u>	<u><u>50,227</u></u>

8 Average number of employees

During the year the average number of employees was 9 (2020: 8).

