

**THE GAS STORE SERVICES LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**THE GAS STORE SERVICES LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	J L Ainsworth P Brown
<b>Registered number</b>	08348752
<b>Registered office</b>	65 High Street Runcorn Cheshire WA7 1AH

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**THE GAS STORE SERVICES LIMITED**

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**THE GAS STORE SERVICES LIMITED**  
**REGISTERED NUMBER: 08348752**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2018 £	2017 £	2017 £
<b>Current assets</b>					
Debtors: amounts falling due within one year	4	14,535		11,238	
Cash at bank and in hand	5	9,767		1,842	
		<u>24,302</u>		<u>13,080</u>	
Creditors: amounts falling due within one year	6	(24,166)		(12,943)	
<b>Net current assets</b>			136		137
<b>Total assets less current liabilities</b>			<u>136</u>		<u>137</u>
<b>Net assets</b>			<u>136</u>		<u>137</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			134		135
			<u>136</u>		<u>137</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 December 2018.

**J L Ainsworth**  
Director

The notes on pages 3 to 6 form part of these financial statements.

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THE GAS STORE SERVICES LIMITED

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STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2018

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	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2017	2	135	137
<b>Comprehensive income for the year</b>			
Profit for the year	-	47,843	47,843
	<hr/>	<hr/>	<hr/>
Dividends: Equity capital	-	(47,844)	(47,844)
	<hr/>	<hr/>	<hr/>
<b>At 31 March 2018</b>	<b>2</b>	<b>134</b>	<b>136</b>

The notes on pages 3 to 6 form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2017

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	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2016	2	135	137
<b>Comprehensive income for the year</b>			
Profit for the year	-	48,584	48,584
	<hr/>	<hr/>	<hr/>
Dividends: Equity capital	-	(48,584)	(48,584)
	<hr/>	<hr/>	<hr/>
<b>At 31 March 2017</b>	<b>2</b>	<b>135</b>	<b>137</b>

The notes on pages 3 to 6 form part of these financial statements.

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## THE GAS STORE SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 1. General information

The company is a private company limited by shares, which is incorporated under the Companies Act 2006 and registered in England and Wales (no.08348752). The address of the registered office is 65 High Street, Runcom, Cheshire, WA7 1AH.

These financial statements present information about the company as an individual undertaking;

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

##### 2.4 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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**2. Accounting policies (continued)**

**2.5 Taxation**

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.6 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.10 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**THE GAS STORE SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

**4. Debtors**

	2018 £	2017 £
Amounts owed by other participating interests	7,503	6,125
Other debtors	7,032	5,113
	<u>14,535</u>	<u>11,238</u>

**5. Cash and cash equivalents**

	2018 £	2017 £
Cash at bank and in hand	9,768	1,841
	<u>9,768</u>	<u>1,841</u>

**6. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Corporation tax	23,416	12,193
Accruals and deferred income	750	750
	<u>24,166</u>	<u>12,943</u>

**7. Financial instruments**

	2018 £	2017 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>9,768</u>	<u>1,841</u>

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.



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**THE GAS STORE SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**8. Transactions with directors**

The director, P Brown, operate a current account with the company to which all transactions of a private nature are charged.

At 31st March 2018, an amount of £5,051 (2017 £3,133) due from P Brown, is included in other debtors.

**9. Related party transactions**

J L Ainsworth and P Brown are also directors of The Gas Store Home Services Limited.

At the 31st March 2018, The Gas Store Services Limited owed The Gas Store Home Services Limited £7,503 (2017 £6,125 which is included in debtors).

**10. Controlling party**

J L Ainsworth and P Brown are the controlling party, each owning 50% of the issued share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.