

REGISTERED NUMBER: 08348569 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Concept Environmental Solutions Limited

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for the Year Ended 31 March 2019

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Concept Environmental Solutions Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

N J Eames-Campbell
C N Skuse
C M Drew
B M Gibson

REGISTERED OFFICE:

5 Grange Court Road
Westbury On Trym
Bristol
City of Bristol
BS9 4DP

REGISTERED NUMBER:

08348569 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
City of Bristol
BS32 4JY

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		39,446		15,929
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors	5	870,110		719,215	
Cash at bank and in hand		506,350		357,963	
		<u>1,382,460</u>		<u>1,083,178</u>	
CREDITORS					
Amounts falling due within one year	6	<u>448,505</u>		<u>410,040</u>	
NET CURRENT ASSETS			<u>933,955</u>		<u>673,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>973,401</u>		<u>689,067</u>
PROVISIONS FOR LIABILITIES					
			<u>7,495</u>		<u>3,027</u>
NET ASSETS			<u><u>965,906</u></u>		<u><u>686,040</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1,400		1,400
Retained earnings			<u>964,506</u>		<u>684,640</u>
SHAREHOLDERS' FUNDS			<u><u>965,906</u></u>		<u><u>686,040</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2019 and were signed on its behalf by:

B M Gibson - Director

N J Eames-Campbell - Director

C N Skuse - Director

C M Drew - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Concept Environmental Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% on cost
Fixtures and fittings	- 33.33% on cost
Motor vehicles	- 33.33% on cost
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 (2018 - 30) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	43,543	2,964	9,757	12,561	68,825
Additions	35,430	-	-	1,256	36,686
At 31 March 2019	<u>78,973</u>	<u>2,964</u>	<u>9,757</u>	<u>13,817</u>	<u>105,511</u>
DEPRECIATION					
At 1 April 2018	31,323	2,964	9,757	8,852	52,896
Charge for year	10,596	-	-	2,573	13,169
At 31 March 2019	<u>41,919</u>	<u>2,964</u>	<u>9,757</u>	<u>11,425</u>	<u>66,065</u>
NET BOOK VALUE					
At 31 March 2019	<u>37,054</u>	<u>-</u>	<u>-</u>	<u>2,392</u>	<u>39,446</u>
At 31 March 2018	<u>12,220</u>	<u>-</u>	<u>-</u>	<u>3,709</u>	<u>15,929</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	859,240	717,952
Prepayments	<u>10,870</u>	<u>1,263</u>
	<u>870,110</u>	<u>719,215</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	174,732	120,905
Tax	141,065	137,417
Social security and other taxes	28,991	30,925
VAT	98,895	97,584
Directors' current accounts	1,822	20,209
Accrued expenses	<u>3,000</u>	<u>3,000</u>
	<u>448,505</u>	<u>410,040</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
945	Ordinary A	£1	945	980
140	Ordinary B	£1	140	140
140	Ordinary C	£1	140	140
140	Ordinary D	£1	140	140
35	Ordinary E	£1	35	-
			<u>1,400</u>	<u>1,400</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
35	Share capital 6	£1	<u>35</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.