

REGISTERED NUMBER: 08347401 (England and Wales)

B & B Projects (NW) Limited
Unaudited Financial Statements
for the Year Ended 31 January 2019

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for the Year Ended 31 January 2019

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B & B Projects (NW) Limited
Company Information
for the Year Ended 31 January 2019

Directors: T L Brooksbank
N J Barratt

Registered office: 76 Manchester Road
Denton
Manchester
M34 3PS

Registered number: 08347401 (England and Wales)

Accountants: Warr & Co Limited
Chartered Accountants
76 Manchester Road
Denton
Manchester
M34 3PS

B & B Projects (NW) Limited (Registered number: 08347401)

Balance Sheet
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
Fixed assets					
Tangible assets	4		6,875		11,948
Current assets					
Stocks		9,000		-	
Debtors	5	60,720		127,771	
Cash at bank		30,636		29,090	
		<u>100,356</u>		<u>156,861</u>	
Creditors					
Amounts falling due within one year	6	<u>76,341</u>		<u>139,261</u>	
Net current assets			<u>24,015</u>		<u>17,600</u>
Total assets less current liabilities			<u>30,890</u>		<u>29,548</u>
Provisions for liabilities			<u>1,306</u>		<u>2,270</u>
Net assets			<u><u>29,584</u></u>		<u><u>27,278</u></u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>29,582</u>		<u>27,276</u>
Shareholders' funds			<u><u>29,584</u></u>		<u><u>27,278</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 October 2019 and were signed on its behalf by:

T L Brooksbank - Director

N J Barratt - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. **Statutory information**

B & B Projects (NW) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

3. **Employees and directors**

The average number of employees during the year was 2 (2018 - 2) .

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 February 2018	28,202
Additions	1,922
Disposals	(11,095)
At 31 January 2019	<u>19,029</u>
Depreciation	
At 1 February 2018	16,254
Charge for year	2,314
Eliminated on disposal	(6,414)
At 31 January 2019	<u>12,154</u>
Net book value	
At 31 January 2019	<u>6,875</u>
At 31 January 2018	<u>11,948</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
Cost	
At 1 February 2018	21,895
Transfer to ownership	(21,895)
At 31 January 2019	<u>-</u>
Depreciation	
At 1 February 2018	12,658
Transfer to ownership	(12,658)
At 31 January 2019	<u>-</u>
Net book value	
At 31 January 2019	<u>-</u>
At 31 January 2018	<u>9,237</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

5. Debtors: amounts falling due within one year

	31.1.19	31.1.18
	£	£
Trade debtors	6,975	34,204
Other debtors	53,745	93,567
	<u>60,720</u>	<u>127,771</u>

6. Creditors: amounts falling due within one year

	31.1.19	31.1.18
	£	£
Hire purchase contracts	-	708
Trade creditors	1,061	13,941
Taxation and social security	60,416	115,912
Other creditors	14,864	8,700
	<u>76,341</u>	<u>139,261</u>

7. Other financial commitments

The company has vehicle lease commitments that total £21,705 over the next 3 years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.