

REGISTERED NUMBER: 08347401 (England and Wales)

B & B PROJECTS (NW) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

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FOR THE YEAR ENDED 31 JANUARY 2017

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B & B PROJECTS (NW) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTORS:

T L Brooksbank
N J Barratt

REGISTERED OFFICE:

76 Manchester Road
Denton
Manchester
M34 3PS

REGISTERED NUMBER:

08347401 (England and Wales)

ACCOUNTANTS:

Usher Spiby & Co
76 Manchester Road
Denton
Manchester
M34 3PS

BALANCE SHEET
31 JANUARY 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		14,714		18,096
CURRENT ASSETS					
Debtors	5	55,568		66,844	
Cash at bank and in hand		18,197		18,184	
		<u>73,765</u>		<u>85,028</u>	
CREDITORS					
Amounts falling due within one year	6	60,543		75,613	
NET CURRENT ASSETS			<u>13,222</u>		<u>9,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,936		27,511
CREDITORS					
Amounts falling due after more than one year	7		708		9,199
NET ASSETS			<u>27,228</u>		<u>18,312</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			27,226		18,310
SHAREHOLDERS' FUNDS			<u>27,228</u>		<u>18,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:

T L Brooksbank - Director

N J Barratt - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

1. **STATUTORY INFORMATION**

B & B Projects (NW) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2016	2,364	833	21,895	250	25,342
Additions	1,577	-	-	-	1,577
At 31 January 2017	<u>3,941</u>	<u>833</u>	<u>21,895</u>	<u>250</u>	<u>26,919</u>
DEPRECIATION					
At 1 February 2016	1,368	321	5,474	83	7,246
Charge for year	643	128	4,105	83	4,959
At 31 January 2017	<u>2,011</u>	<u>449</u>	<u>9,579</u>	<u>166</u>	<u>12,205</u>
NET BOOK VALUE					
At 31 January 2017	<u>1,930</u>	<u>384</u>	<u>12,316</u>	<u>84</u>	<u>14,714</u>
At 31 January 2016	<u>996</u>	<u>512</u>	<u>16,421</u>	<u>167</u>	<u>18,096</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2016 and 31 January 2017	<u>21,895</u>
DEPRECIATION	
At 1 February 2016 and 31 January 2017	<u>5,474</u>
NET BOOK VALUE	
At 31 January 2017	<u>16,421</u>
At 31 January 2016	<u>16,421</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Trade debtors	9,540	-
Other debtors	40,379	63,734
Debtors	5,499	3,110
Prepayments	150	-
	<u>55,568</u>	<u>66,844</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Hire purchase contracts	8,491	8,491
Trade creditors	770	-
Corporation tax	18,802	11,885
Social security and other taxes	16,224	43,272
VAT	6,367	8,665
Directors' current accounts	5,277	1,347
Accrued expenses	4,612	1,953
	<u>60,543</u>	<u>75,613</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17	31.1.16
	£	£
Hire purchase contracts	<u>708</u>	<u>9,199</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.17	31.1.16
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.