

REGISTERED NUMBER: 08347009 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 January 2016
for
CG GIFTS LIMITED

**Contents of the Abbreviated Accounts
FOR THE YEAR ENDED 31 JANUARY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CG GIFTS LIMITED

**Company Information
FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTORS:

C M Giffin
Mrs C F Giffin

REGISTERED OFFICE:

8 Mercia Business Village
Coventry
Warwickshire
CV4 8HX

REGISTERED NUMBER:

08347009 (England and Wales)

ACCOUNTANTS:

Trinity Accountants Limited
8 Mercia Business Village
Coventry
West Midlands
CV4 8HX

CG GIFTS LIMITED (REGISTERED NUMBER: 08347009)

**Abbreviated Balance Sheet
31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,577		6,345
CURRENT ASSETS					
Stocks		2,200		8,200	
Debtors		<u>9,174</u>		<u>-</u>	
		11,374		8,200	
CREDITORS					
Amounts falling due within one year		<u>15,272</u>		<u>14,362</u>	
NET CURRENT LIABILITIES			<u>(3,898)</u>		<u>(6,162)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>679</u>		<u>183</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>579</u>		<u>83</u>
SHAREHOLDERS' FUNDS			<u>679</u>		<u>183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2016 and were signed on its behalf by:

C M Giffin - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	13,481
Additions	<u>520</u>
At 31 January 2016	<u>14,001</u>
DEPRECIATION	
At 1 February 2015	7,136
Charge for year	<u>2,288</u>
At 31 January 2016	<u>9,424</u>
NET BOOK VALUE	
At 31 January 2016	<u>4,577</u>
At 31 January 2015	<u>6,345</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary class 1 shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.