

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

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08/04/2022

#149

COMPANIES HOUSE

### 1 Company details

Company number 0 8 3 4 6 8 9 9

Company name in full Cokayne Associates Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicholas

Surname Cusack

### 3 Liquidator's address

Building name/number 5th Floor

Street The Union Building

Post town 51-59 Rose Lane

County/Region Norwich

Postcode N R 1 1 B Y

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about  
another liquidator.



# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Luke Carless**Company name **Parker Andrews Limited**Address **5th Floor****The Union Building**Post town **51-59 Rose Lane**County/Region **Norwich**Postcode **N R 1 1 B Y**

Country

DX

Telephone **01603 284284****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



**Cokayne Associates Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 27/03/2021 To 26/03/2022 £	From 27/03/2018 To 26/03/2022 £
	<b>ASSET REALISATIONS</b>		
2,545.00	Cash at Bank	NIL	2,396.07
Uncertain	Director's Loan Account	NIL	NIL
	Bank Interest Gross	NIL	1.13
	Directors Contributions	NIL	1,500.00
		NIL	3,897.20
	<b>COST OF REALISATIONS</b>		
	Pre-Appointment Fees	NIL	3,818.42
	Pre-Appointment Expenses	NIL	78.45
	Irrecoverable VAT	NIL	0.16
		NIL	(3,897.03)
	<b>PREFERENTIAL CREDITORS</b>		
(1,600.00)	Employee Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(51,671.00)	HM Revenue & Customs	NIL	NIL
(2,000.00)	Salary in Lieu / Redundancy	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(52,728.00)</b>		<b>NIL</b>	<b>0.17</b>
	<b>REPRESENTED BY</b>		
	Interest bearing: Barclays Bank UK Plc		0.17
			<b>0.17</b>

**Note:**

The above figures do not include VAT. Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Nicholas Cusack  
Liquidator



**ANNUAL PROGRESS REPORT**

**COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

# ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

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- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

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- Appendix II - Receipts and Payments account for the period 27 March 2021 to 26 March 2022, as well as a cumulative account for the period 27 March 2018 to 26 March 2022
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 27 March 2021 to 26 March 2022, as well as a cumulative account for the period 27 March 2018 to 26 March 2022
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate



# ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

### Assets

Asset	Estimated to realise per Statement of Affairs (£)	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Cash at Bank	2,545.00	2,396.07	Nil	2,396.07
Director's Loan Account	Uncertain	Nil	Uncertain	Uncertain
Bank Interest (Gross)	-	1.13	Uncertain	Uncertain
Director's Contributions	-	1,500.00	Nil	1,500.00
<b>Total</b>	<b>2,545.00</b>	<b>3,897.20</b>	<b>Uncertain</b>	<b>Uncertain</b>

### Expenses

Expense	Amount per fees and expenses estimates (£)	Expense incurred to date (£)	Anticipated further expense to closure (£)	Total anticipated expense (£)
Pre-Appointment Fees	4,500.00	4,500.00	Nil	4,500.00
Pre-Appointment Expenses	78.45	78.45	Nil	78.45
Liquidator's Fees	16,122.50	22,877.25	Uncertain	Uncertain
Liquidator's Expenses	216.00	576.45	Uncertain	Uncertain
Legal Fees	-	15,890.00	Uncertain	Uncertain
Legal Expenses	-	323.20	Uncertain	Uncertain
Irrecoverable VAT	-	0.16	Uncertain	Uncertain
<b>Total</b>	<b>20,916.95</b>	<b>44,245.51</b>	<b>Uncertain</b>	<b>Uncertain</b>

### Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Unsecured creditors	Nil	Uncertain

### Summary of key issues outstanding

- Finalise investigations into the Company's affairs.

### Closure

Due to the issues outstanding as listed above, it is difficult to estimate the timing of the closure of the Liquidation.



## ADMINISTRATION AND PLANNING

### Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III:

### Administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Meetings between members of staff to discuss strategy;
- Monitoring the Company's bank account and carrying out reconciliations;
- Reviewing bond position on a monthly basis;
- Case reviews and file reviews.

## ENQUIRIES AND INVESTIGATIONS

Shortly after appointment, the Liquidator undertook a review of all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

As previously reported, this initial assessment revealed matters that the Liquidator considered merited further investigation. Upon review of the Company's bank statements, it appeared as though there were a number of payments made which may require further clarification. A number of analyses and reconciliations of the Company's bank statements, and financial accounts were therefore carried out in order to identify any potential claims which could be pursued. The Liquidator subsequently sought legal assistance regarding this matter and negotiations were held between the Liquidator and the Director in order to bring this matter to a conclusion.

During the period of this report, the Liquidator has maintained correspondence with the solicitors who passed this matter to a litigation funder for review, as it is apparent that there are insufficient funds in the case to progress these investigations much further. An initial offer was received from a litigation funder, although the terms of this offer were not considered favourable in the circumstances. As a result, the Liquidator contacted HM Revenue & Customs ("HMRC"), as the majority creditor of the Company, to ascertain whether they would be willing to consider funding further investigations. This matter remains ongoing at present and a further update will therefore be provided in the next progress report to creditors.

Although this work has not yet generated any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.





## REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

### Cash at Bank

Cash at Bank was detailed on the Statement of Affairs with both book and estimated to realise values of £2,545. The sum of £2,396.07 has been received in respect of the remaining credit balance of the Company's account as at the date of its closure. No further realisations are anticipated.

### Director's Loan Account

A Director's Loan Account was detailed on the Statement of Affairs with a book value of £28,930 and an uncertain realisable value. The book value was taken from the Company's accounts dated 31 January 2016. This matter is related to the investigations detailed above which remain ongoing. A further update will therefore be provided in the next progress report.

### Bank Interest (Gross)

The sum of £1.13 has been received in relation to interest on funds held in the designated Liquidation client account.

### Director's Contributions

The sum of £1,500 has been received from the Director in respect of contributions toward the pre-appointment fees and expenses of the Liquidation.

## CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### Reporting

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- An annual progress report.

### Secured creditors

The Company has not granted any charges over its assets.

### Preferential creditors

The Statement of Affairs detailed preferential creditors totalling £1,600 in relation to arrears and holiday pay owed to employees. No claims were however submitted to the Redundancy Payments Service and there will therefore be no preferential claims in the Liquidation.



## ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Unsecured creditors

HMRC was shown to be owed £51,671. A claim of £108,318.08 has been received from HMRC in respect of its unsecured liability.

The trade and expense creditors as per the Statement of Affairs totalled £53,671. To date, one claim has been received for £108,318.08. Please be advised that proofs of debt are still being received and therefore the total value of unsecured claims is not known at present.

### Dividend prospects

It is uncertain at present whether sufficient funds will be raised to enable a distribution to unsecured creditors, although it appears unlikely at this stage. This is however dependent on the success of any future recoveries, and a further update will therefore be provided in the next report to creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

### ETHICS

Please also be advised that Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

### FEES AND EXPENSES

#### Pre-Appointment Costs

##### Fixed fee agreed with the Director and ratified by creditors

The creditors authorised the fee of £4,500 plus disbursements plus VAT for assisting the Director with placing the Company in Liquidation and with preparing the Statement of Affairs on 27 March 2018.

The fee was paid on account from first realisations on appointment and Director's Contributions is shown in the enclosed receipts and payments account. The fee has not yet been paid in full. The sum of £3,818.42 plus disbursements plus VAT has been drawn to date.

#### The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on



## ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

cases and a manager or director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a director.

The basis of the Liquidator's fees was approved by creditors on 27 March 2018 in accordance with the following resolution:

*"That the basis of the Liquidator's fees be fixed by reference to the time properly given by the Liquidator and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed, but will be capped at £15,000 plus VAT."*

The time costs for the period 27 March 2021 to 26 March 2022 total £3,520, representing 15.4 hours at an average hourly rate of £228.57. The time costs for the period are detailed at Appendix IV.

The total time costs during the period of appointment amount to £22,877.25 representing 113.05 hours at an average hourly rate of £202.36. No fees have been drawn on account of time costs incurred to date and a comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Liquidator considers that:

- the original fees estimate has been exceeded; and
- the original expenses estimate has been exceeded for the reasons listed at Appendix VI.

The main reason why the fees estimate has been exceeded is due to the substantial time which has been required in respect of reviewing information relating to claims to be pursued. This includes liaising with solicitors, requesting information from the Company's former accountants and reviewing the Company's records in detail. However, given the limited realisations in this case to date, the Liquidator does not propose to draw fees in excess of the fees estimate at present. The Liquidator will review the position as regards fees when the prospects of realising the remaining assets become clearer.

### Expenses

**An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.**

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

No category 1 expenses have been paid for in the period 27 March 2021 to 26 March 2022 as detailed at Appendix II. The category 1 expenses incurred in the period 27 March 2021 to 26 March 2022 total £147.61 which represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' may be found at <http://www.thecomplianc Alliance.co.uk/cgflig.pdf>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.



## ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Other Professional Costs

#### Solicitors

Isadore Goldman Limited were instructed as legal advisors in relation to the Liquidator's investigations. Their costs have been agreed on the basis of their standard hourly charge out rates, plus expenses plus VAT. The solicitors' fees for the period 27 March 2021 to 26 March 2022 total £970 plus VAT. Their total time costs from the date of appointment amount to £15,890 plus VAT, and expenses of £323.20 plus VAT. These costs are yet to be paid due to insufficient realisations made to date.

#### Irrecoverable VAT

The sum of 16p has been incurred in respect of irrecoverable VAT.

### CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Finalise investigations into the Company's affairs.

If you require any further information, please contact this office.

Signed 

Nicholas Cusack

Liquidator

7 April 2022



**ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

**Appendix I**

**Statutory Information**

Company Name	<b>Cokayne Associates Limited</b>
Former Trading Name	<b>n/a</b>
Company Number	<b>08346899</b>
Registered Office	<b>5th Floor, The Union Building, 51-59 Rose Lane, Norwich, Norfolk, NR1 1BY</b>
Former Registered Office	<b>1 Park View, Rake Road, Liss, Hampshire, GU33 7EF</b>
Officeholder	<b>Nicholas Cusack and</b>
Officeholder's address	<b>Parker Andrews Limited, 5th Floor, The Union Building, 51-59 Rose Lane, Norwich, Norfolk, NR1 1BY</b>
Date of appointment	<b>27 March 2018</b>



**ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

**Appendix II**

**Receipts and Payments account for the period 27 March 2021 to 26 March 2022, as well as a cumulative account for the period 27 March 2018 to 26 March 2022**



**Cokayne Associates Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 27/03/2021 To 26/03/2022 £	From 27/03/2018 To 26/03/2022 £
	<b>ASSET REALISATIONS</b>		
2,545.00	Cash at Bank	NIL	2,396.07
Uncertain	Director's Loan Account	NIL	NIL
	Bank Interest Gross	NIL	1.13
	Directors Contributions	NIL	1,500.00
		NIL	3,897.20
	<b>COST OF REALISATIONS</b>		
	Pre-Appointment Fees	NIL	3,818.42
	Pre-Appointment Expenses	NIL	78.45
	Irrecoverable VAT	NIL	0.16
		NIL	(3,897.03)
	<b>PREFERENTIAL CREDITORS</b>		
(1,600.00)	Employee Arrears & Holiday Pay	NIL	NIL
		NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(51,671.00)	HM Revenue & Customs	NIL	NIL
(2,000.00)	Salary in Lieu / Redundancy	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(52,728.00)</b>		<b>NIL</b>	<b>0.17</b>
	<b>REPRESENTED BY</b>		
	Interest bearing: Barclays Bank UK Plc		0.17
			<b>0.17</b>

**Note:**

The above figures do not include VAT: Where the entity was not VAT registered, VAT payable is shown as a separate entry in VAT Irrecoverable.



Nicholas Cusack  
Liquidator



# ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix III

### Detailed list of work undertaken for Cokayne Associates Limited in Creditors' Voluntary Liquidation for the review period 27 March 2021 to 26 March 2022

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Bank account reconciliations Maintenance of the estate cash book
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage
<b>Investigations</b>	
SIP 2 Review	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reviewing company's books and records Review of specific transactions and liaising with directors regarding certain transactions Correspondence with solicitors and major creditors to discuss strategy and further action to be taken
<b>Creditors</b>	
Reports	Preparing annual progress report to creditors
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Processing proofs of debt ("POD")	Preparation of correspondence to potential creditors inviting submission of POD Receipting and filing POD when not related to a dividend





# ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Current Charge-out Rates for the firm

### Time charging policy

Support staff charge their time to each case.

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Grade	1 March 2017 to 28 February 2019 £	1 March 2019 to 31 December 2020 £	Grade	1 January 2021 to date £
Insolvency Practitioner	375	375	Insolvency Practitioner / Director (Appointment taking)	425
Insolvency Practitioner (Non-appointment taking)	325	350	Insolvency Practitioner / Director (Non-appointment taking)	375
Associates/Consultants	300	325	Associates	350
Senior Manager	280	300	Senior Manager	325
Investigation Manager	240	-	Manager	295
Manager	225	275	Assistant Manager	260
Assistant Manager	210	240	Senior Administrator	230
Case Supervisor	190	-	Administrator	200
Senior Administrator	175	215	Assistant / Support	125
Administrator	120	175		
Assistant	60	115		
Trainee Administrator	45	-		



**ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

**Appendix IV**

**Time cost information for period 27 March 2021 to 26 March 2022, as well as a cumulative account for the period 27 March 2018 to 26 March 2022**





# Time Entry - SIP9 Time & Cost Summary

C0075 - Cokayne Associates Limited  
All Post Appointment Project Codes  
From: 27/03/2021 To: 26/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.30	0.40	1.90	1.20	3.80	796.50	209.61
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.20	0.00	6.50	0.10	7.80	1,852.50	237.50
Investigations	0.00	0.00	3.30	0.00	3.30	756.00	229.09
Realisation of Assets	0.00	0.00	0.50	0.00	0.50	115.00	230.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.50	0.40	12.20	1.30	15.40	3,520.00	228.57
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	



# Time Entry - SIP9 Time & Cost Summary

C0075 - Cokayne Associates Limited  
All Post Appointment Project Codes  
From: 27/03/2018 To: 26/03/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.10	10.00	16.65	17.50	45.25	7,522.25	166.24
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	3.50	0.30	15.90	1.30	21.00	4,708.50	224.21
Investigations	6.50	8.50	30.20	0.70	45.90	10,441.50	227.48
Realisation of Assets	0.00	0.40	0.50	0.00	0.90	205.00	227.78
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	11.10	19.20	63.25	19.50	113.05	22,877.25	202.36
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix V

Time costs summary for period, cumulative & comparison with estimate for Cokayne Associates Limited IN CREDITORS' VOLUNTARY LIQUIDATION

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration	32	145.47	4,655.00	3.8	209.61	796.50	45.25	166.24	7,522.25
Realisation of assets	14	167.08	2,339.16	0.5	230.00	115.00	0.9	227.78	205.00
Creditors	22.5	153.22	3,447.45	7.8	237.50	1,852.50	21	224.21	4,708.50
Investigations	24	167.08	5,680.64	3.3	229.09	756.00	45.9	227.48	10,441.50
<b>Total</b>	<b>102.5</b>	<b>157.29</b>	<b>16,122.45</b>	<b>15.4</b>	<b>228.57</b>	<b>3,520.00</b>	<b>113.05</b>	<b>202.36</b>	<b>22,877.25</b>



ANNUAL PROGRESS REPORT OF COKAYNE ASSOCIATES LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VI

Expenses summary for period, cumulative & comparison with estimate for Cokayne Associates Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 Expenses</b>				
Advertising	156.00	-	156.90	Slight increase in cost of statutory advertising
Bonding	60.00	-	100.00	Higher statutory insolvency bond than originally anticipated required
HM Land Registry searches	-	-	6.00	Searches of HM Land Registry required
Veriphy searches	-	-	7.00	Identity verification checks required to comply with anti-money laundering regulations
Sapphire Investigations Bureau Limited	-	143.00	299.00	External reports conducted to assist the Liquidator's investigations
Printing and postage	-	4.61	7.55	External service provider required for postage
<b>Total</b>	<b>216.00</b>	<b>147.61</b>	<b>576.45</b>	

