

Unaudited Financial Statements
for the Period 1 April 2016 to 31 December 2016
for
Tee Tree Group Limited

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for the Period 1 April 2016 to 31 December 2016

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Tee Tree Group Limited

Company Information

for the Period 1 April 2016 to 31 December 2016

DIRECTORS:

C D Wilde
B Wilde
D A C Bidmead
A M Fraser
L C Wallis
Mrs H E Wilde

REGISTERED OFFICE:

Unit 9
Wessex Road
Wessex Industrial Estate
Bourne End
Buckinghamshire
SL8 5DT

REGISTERED NUMBER:

08346635 (England and Wales)

ACCOUNTANTS:

Peter Upton
Bridge House
2 Bridge Avenue
Maidenhead
Berkshire
SL6 1RR

Tee Tree Group Limited (Registered number: 08346635)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		224,912		296,258
Tangible assets	5		<u>73,826</u>		<u>88,913</u>
			298,738		385,171
CURRENT ASSETS					
Stocks		145,947		169,742	
Debtors	6	14,368		15,871	
Cash at bank and in hand		<u>98,197</u>		<u>9,640</u>	
		258,512		195,253	
CREDITORS					
Amounts falling due within one year	7	<u>323,599</u>		<u>327,842</u>	
NET CURRENT LIABILITIES			<u>(65,087)</u>		<u>(132,589)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			233,651		252,582
CREDITORS					
Amounts falling due after more than one year	8		<u>352,764</u>		<u>352,764</u>
NET LIABILITIES			<u>(119,113)</u>		<u>(100,182)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(119,213)</u>		<u>(100,282)</u>
SHAREHOLDERS' FUNDS			<u>(119,113)</u>		<u>(100,182)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Tee Tree Group Limited (Registered number: 08346635)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 November 2017 and were signed on its behalf by:

C D Wilde - Director

Notes to the Financial Statements
for the Period 1 April 2016 to 31 December 2016

1. STATUTORY INFORMATION

Tee Tree Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of nil years.

Website

The website is being amortised at a rate of 15% on cost.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Office & sundry equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at settlement value.

Going concern

The directors have a reasonable expectation that they will have access to adequate cash resources for the business to continue to meet its obligations. At the same time they are making stringent efforts to increase sales and improve profitability. As a result they have adopted the going concern basis of accounting.

Notes to the Financial Statements - continued
for the Period 1 April 2016 to 31 December 2016

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Website £	Totals £
COST			
At 1 April 2016	147,061	395,086	542,147
Additions	-	608	608
At 31 December 2016	<u>147,061</u>	<u>395,694</u>	<u>542,755</u>
AMORTISATION			
At 1 April 2016	67,466	178,423	245,889
Amortisation for period	<u>12,600</u>	<u>59,354</u>	<u>71,954</u>
At 31 December 2016	<u>80,066</u>	<u>237,777</u>	<u>317,843</u>
NET BOOK VALUE			
At 31 December 2016	<u>66,995</u>	<u>157,917</u>	<u>224,912</u>
At 31 March 2016	<u>79,595</u>	<u>216,663</u>	<u>296,258</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Office & sundry equipment £	Totals £
COST					
At 1 April 2016	60,253	48,861	14,098	1,493	124,705
Additions	<u>1,197</u>	<u>-</u>	<u>-</u>	<u>792</u>	<u>1,989</u>
At 31 December 2016	<u>61,450</u>	<u>48,861</u>	<u>14,098</u>	<u>2,285</u>	<u>126,694</u>
DEPRECIATION					
At 1 April 2016	17,522	14,219	3,633	418	35,792
Charge for period	<u>9,218</u>	<u>5,400</u>	<u>2,115</u>	<u>343</u>	<u>17,076</u>
At 31 December 2016	<u>26,740</u>	<u>19,619</u>	<u>5,748</u>	<u>761</u>	<u>52,868</u>
NET BOOK VALUE					
At 31 December 2016	<u>34,710</u>	<u>29,242</u>	<u>8,350</u>	<u>1,524</u>	<u>73,826</u>
At 31 March 2016	<u>42,731</u>	<u>34,642</u>	<u>10,465</u>	<u>1,075</u>	<u>88,913</u>

Notes to the Financial Statements - continued
for the Period 1 April 2016 to 31 December 2016

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.12.16	31.3.16
			£	£
Trade debtors			10,547	12,114
Prepayments			3,821	3,757
			<u>14,368</u>	<u>15,871</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			31.12.16	31.3.16
			£	£
Trade creditors			46,775	48,522
Social security and other taxes			4,113	4,933
VAT			18,433	8,291
Other creditors			65,826	65,826
Directors' current accounts			169,541	198,341
Accrued expenses			8,411	1,929
Deferred income			10,500	-
			<u>323,599</u>	<u>327,842</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
			31.12.16	31.3.16
			£	£
Directors' loan accounts			<u>352,764</u>	<u>352,764</u>
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.3.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
10. RESERVES				
				Retained earnings
				£
At 1 April 2016				(100,282)
Deficit for the period				<u>(18,931)</u>
At 31 December 2016				<u>(119,213)</u>

11. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controlling party by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.