

COMPANY REGISTRATION NUMBER: 08345574

Berenco Ltd

Filleted Unaudited Financial Statements

31 March 2018

Berenco Ltd

Financial Statements

Year ended 31 March 2018

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Berenco Ltd

Officers and Professional Advisers

Director	Mr B Nelson
Registered office	Evans Incubation Centre Durham South Way Newton Aycliffe County Durham DL5 6XP
Accountants	Murray and Lamb Chartered accountant 27 Medomsley Road Consett County Durham DH8 5HE
Bankers	Barclays bank plc 6 Market Place Durham City Co. Durham

Berenco Ltd

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Berenco Ltd

Year ended 31 March 2018

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2018, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Murray and Lamb

27 Medomsley Road Chartered accountant Consett County Durham DH8 5HE

28 September 2018

Berenco Ltd

Statement of Financial Position

31 March 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	5	3,031	4,041
Current assets			
Debtors	6	9,333	19,732
Cash at bank and in hand		1,028	1,817
		-----	-----
		10,361	21,549
Creditors: amounts falling due within one year	7	1,647	720
		-----	-----
Net current assets		8,714	20,829
		-----	-----
Total assets less current liabilities		11,745	24,870
		-----	-----
Net assets		11,745	24,870
		-----	-----
Capital and reserves			
Called up share capital		2	2
Profit and loss account		11,743	24,868
		-----	-----
Shareholders funds		11,745	24,870
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Berenco Ltd

Statement of Financial Position *(continued)*

31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 28 September 2018 , and are signed on behalf of the board by:

Mr B Nelson

Director

Company registration number: 08345574

Berenco Ltd

Notes to the Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Evans Incubation Centre, Durham South Way, Newton Aycliffe, County Durham, DL5 6XP.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders will continue to financially support the company during this uncertain period.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2017: Nil).

5. Tangible assets

	Plant and machinery £
Cost	
At 1 April 2017 and 31 March 2018	12,768
Depreciation	
At 1 April 2017	8,727
Charge for the year	1,010
At 31 March 2018	9,737
Carrying amount	
At 31 March 2018	3,031
At 31 March 2017	4,041

6. Debtors

	2018 £	2017 £
Other debtors	9,333	19,732

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Social security and other taxes	867	—
Other creditors	780	720
	1,647	720

8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr B Nelson	9,232	101	9,333
	-----	----	-----
2017			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr B Nelson	—	9,232	9,232
	----	-----	-----

9. Related party transactions

The company was under the control of its director, Mrs I Nelson throughout the current period, Mrs I Nelson is also a 100% shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.