

Zip Zap Charity

Annual Report and Financial Statements

Year ended 31 December 2016

Company Limited by Guarantee
Registration Number 08345566 (England and Wales)

Charity Registration Number 1150553

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ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Contents

Reports

Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2
Independent Examiner's Report	6

Financial statements

Statement of financial activities	7
Balance sheet	8
Principal accounting policies	9
Notes to the financial statements	11

ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Reference and administrative details of the charity, its trustees and advisers

Trustees	Mrs C L McLachlan Mrs V H Nel D M K Ekue M von Stumm (resigned 30 th March 2017)
Company Secretary	Ms A C Bowler
Principal Office	The Mews 1a Birkenhead Street London WC1H 8BA
Company registration number	08345566 (England and Wales)
Charity registration number	1150553
Independent Examiner	Lisa Western FCCA Coleman Webb The Old Store Mascalls Pound Farm Maidstone Road Paddock Wood Kent TN12 6LT
Bankers	Coutts & Co 440 Strand London WC2R 0QS
Solicitors	Taylor Wessing 5 New Street Square London EC4A 3TW

ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Trustees' report

The Trustees, who are also Directors, present their statutory report together with the financial statements of Zip Zap Charity (the "charity") for the year ended 31st December 2016.

The financial statements have been prepared in accordance with the accounting policies set out on page 9 of the attached financial statements and comply with the charity's Articles of Association, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), effective from accounting periods commencing 1 January 2015 or later.

Structure, governance and management

Constitution

Zip Zap Charity was incorporated as a company limited by guarantee on 3rd January 2013 (Registration Number 8345566) and registered as a charity on 21 January 2013 (Charity Registration Number 1150553). The charitable company is governed by its Memorandum and Articles of Association.

Background

The trustees of the charity became aware of the excellent work that Zip Zap Circus School Trust was carrying out in South Africa, providing resources for disadvantaged children to enable them to develop skills to enhance their futures. The trustees decided to set up a charity to support the Trust and other organisations with similar aims. The charity will support other organisations if they meet the criteria set out by the charity, which fall under the charity's objects.

Trustees

The trustees constitute directors of the company for the purposes of the Companies Act and trustees of the charity for the purposes of charity legislation.

The following trustees were in office at 31st December 2016 and served throughout the year:

Trustee	Appointed/Resigned
Carla McLachlan	
Victoria Nel	
Daniel Ekue	
Michael von Stumm	Resigned 30 th March 2017

Management

The trustees are responsible for the affairs of the charity and deal with the day to day management of its operations with the assistance of the company secretary.

ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Trustees' report

Risk management

The trustees monitor closely the use of funds to ensure that donations and grants made are being used as intended. A risk-based approach is taken by the charity, where the level of monitoring will depend on the size of the grant and the local risk. Monitoring will involve, but is not limited to, making sure that:

- guarantees, assurances and contracts (where applicable) are obtained by the Charity such that the payment will be applied for the purposes for which it was given (particularly if made overseas);
- there is a full audit trail for the movement of funds from the Charity to its intended recipient (particularly if overseas); and
- adequate records are in place to demonstrate that the funds have been spent on the identified charitable projects and activities.

The trustees will continue to consider risks which may arise in the future as the activities of the charity increase over time.

Objectives and activities

Objects

Zip Zap Charity objectives are to:

- promote, improve and advance education for the public benefit in South Africa by the provision of facilities and workshops, with particular reference to circus arts, for the vocational training of young people;
- to inspire and empower young children, including youth at risk, to develop skills through the medium of Circus Arts that will encourage their development into young leaders and good citizens.

Objectives

Zip Zap Charity's objectives for the year were to continue raising awareness of the charity's aims and to further establish the charity financially.

Activities

The company did not have any activities in the year under review, but the Trustees continue to look for opportunities for fund raising events.

ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Trustees' report

Achievements and performance

Review of legal and financial structure

The charity collects donations and raises funds from events. All funds are currently held in a bank account.

Financial report for the year

Results for the year

A summary of the year's results is given on page 7 of the financial statements.

Reserves policy

The trustees consider that reserves of £3,000 are sufficient to support the charity at this stage. The trustees will continue to consider the reserves policy and make judgements on whether any changes to this policy become necessary in the future.

Plans for future years

The trustees intend to build on the successful start that the charity has made and establish the charity securely for the future. Events are being planned for the future.

Statement of trustees' responsibilities

The trustees (who are also directors of the Zip Zap Charity for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities' SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Trustees' report

Statement of trustees' responsibilities (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the Annual Report and the financial statement in accordance with applicable law and regulations.

Approved by the Board of Trustees on 26/09/ 2017 and signed on its behalf by



D Ekue

Trustee

ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Statement of financial activities

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ZIP ZAP CHARITY Charity no: 1150553

Independent examiner's report to the Trustees of Zip Zap Charity

I report on the accounts of the Charity for the year ended 31st December 2016, which are set out on pages 7 to 12.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year ended 31st December 2016 under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep proper accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Lisa Webb FCCA

Coleman Webb Chartered Certified Accountants

The Old Store
Mascalls Pound Farm
Maidstone Road
Paddock Wood
Kent
TN12 6LT

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ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Statement of financial activities

	Notes	Total Funds 2016	Total Funds 2015
Income and expenditure			
Income from:			
Donations and similar income	1	-	8,650
		<hr/>	<hr/>
Total Income		-	8,650
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	2	511	9,441
		<hr/>	<hr/>
Total expenditure		511	9,441
		<hr/>	<hr/>
Net expenditure/ Net movement in funds		(511)	(791)
Funds brought forward at 1st January 2016		2,921	3,712
		<hr/>	<hr/>
Funds carried forward at 31 December 2016		2,410	2,921
		<hr/>	<hr/>

The charity has no recognised gains or losses other than as stated above.

All of the charity's activities derived from continuing operations during the above financial period.

ZIP ZAP CHARITY
AS AT 31ST DECEMBER 2016
Balance sheet

	Notes	2016 £	2015 £
Current assets			
Cash at bank and in hand		2,890	3,641
Creditors: amounts falling due within one year			
	6	(480)	(720)
		<hr/>	<hr/>
Total net assets		2,410	2,921
		<hr/>	<hr/>
Represented by:			
Funds and reserves			
General fund		2,410	2,921
		<hr/>	<hr/>

Approved by the trustees of the Zip Zap Charity, Company Registration Number 08345566 (England and Wales), and signed on their behalf by:



D Ekue

Trustee

Approved on: 26/09/2017

ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Principal accounting policies

Basis of accounting

These accounts have been prepared for the year to 31 December 2016.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees [and management] to make significant judgements and estimates. There are no items in the accounts where significant judgements or estimates were made.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor or funder has specified that the income is to be expended in a future accounting period.

ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Principal accounting policies

Expenditure

Expenditure is included in the statement of financial activities when incurred and includes any attributable VAT as this cannot be recovered.

Resources expended comprise expenditure on the charity's primary charitable purposes as described in the trustees' report and governance costs. Governance costs are costs associated with the governance of the charity and its assets.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate on the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds as part of total resources expended.

Fund accounting

Restricted funds represent donations received for which the donor has prescribed how these donations may be used, and these monies are only used for those specified charitable purposes.

Designated funds comprise monies set aside out of unrestricted general funds for specific future purposes or projects.

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Notes to the financial statements

1 Voluntary income

	2016 Total £	2015 Total £
Income from events	-	8,650
	<hr/>	<hr/>
	-	8,650
	<hr/>	<hr/>

2 Expenditure

	2016 Total £	2015 Total £
Donations payable	-	8,659
Administrative costs	31	62
Governance costs	480	720
	<hr/>	<hr/>
	511	9,441
	<hr/>	<hr/>

3 Governance costs

	2016 Total £	2015 Total £
Independent Examination's remuneration	480	720
	<hr/>	<hr/>
	480	720
	<hr/>	<hr/>

4 Trustees' remuneration

No trustee received any remuneration in respect of the year under review.

5 Taxation

Zip Zap Charity is a registered charity and, therefore, is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

ZIP ZAP CHARITY
YEAR ENDED 31ST DECEMBER 2016
Notes to the financial statements

6 Creditors: amounts falling due within one year

	2016 Total £	2015 Total £
Accruals	480	720
Deferred income	-	-
	<hr/>	<hr/>
	480	720
	<hr/>	<hr/>

7 Analysis of net assets between funds

	Current Assets £	Current Liabilities £	Total 2016 £	Total 2015 £
Unrestricted funds	2,890	(480)	2,410	2,921
	<hr/>	<hr/>	<hr/>	<hr/>