

Computantis Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Computantis Ltd
(Registration number: 08344004)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		323	189
Current assets			
Debtors		4,280	3,395
Cash at bank and in hand		3,091	3,043
		7,371	6,438
Creditors: Amounts falling due within one year		(6,459)	(4,889)
Net current assets		912	1,549
Net assets		1,235	1,738
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		1,233	1,736
Shareholders' funds		1,235	1,738

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 September 2016 and signed on its behalf by:

.....
Mrs Angela Chappell
Director

.....
Mr Andrew Chappell
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Computantis Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on fixed assets so as to write off their cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33 1/3% straight line
Fixtures and fittings	25% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Computantis Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	419	419
Additions	292	292
At 31 December 2015	711	711
Depreciation		
At 1 January 2015	230	230
Charge for the year	158	158
At 31 December 2015	388	388
Net book value		
At 31 December 2015	323	323
At 31 December 2014	189	189

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

4 Related party transactions

Directors' advances and credits

	2015		2015		2014		2014
	Advance/ Credit		Repaid		Advance/ Credit		Repaid
	£		£		£		£
Mrs Angela Chappell							
Amount owed to/(by) director	(468)	-	822	-			
Mr Andrew Chappell							
Amount owed to director	812	-	226	-			