

Unaudited Financial Statements
for the Year Ended 31st December 2020
for
The Little Pet Biscuit Company Ltd

Contents of the Financial Statements
for the Year Ended 31st December 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

The Little Pet Biscuit Company Ltd

Company Information
for the Year Ended 31st December 2020

DIRECTOR:

Mrs D S Pizzingrilli

REGISTERED OFFICE:

23 Mill Lane
Rustington
Littlehampton
West Sussex
BN16 3ED

REGISTERED NUMBER:

08342207 (England and Wales)

ACCOUNTANTS:

Sigma Partners
Gloucester House
Church Walk
Burgess Hill
West Sussex
RH15 9AS

Statement of Financial Position
31st December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		3,001		7,245
CURRENT ASSETS					
Stocks	5	1,917		1,925	
Debtors	6	586		2,565	
Cash at bank and in hand		<u>6,236</u>		<u>5,718</u>	
		8,739		10,208	
CREDITORS					
Amounts falling due within one year	7	<u>3,267</u>		<u>15,348</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,472</u>		<u>(5,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,473		2,105
CREDITORS					
Amounts falling due after more than one year	8		(7,067)		-
PROVISIONS FOR LIABILITIES			<u>(570)</u>		<u>(1,377)</u>
NET ASSETS			<u>836</u>		<u>728</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>835</u>		<u>727</u>
SHAREHOLDERS' FUNDS			<u>836</u>		<u>728</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12th April 2021 and were signed by:

Mrs D S Pizzingrilli - Director

Notes to the Financial Statements
for the Year Ended 31st December 2020

1. STATUTORY INFORMATION

The Little Pet Biscuit Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2020 and 31st December 2020	<u>21,841</u>	<u>250</u>	<u>1,569</u>	<u>23,660</u>
DEPRECIATION				
At 1st January 2020	14,596	250	1,569	16,415
Charge for year	<u>4,244</u>	<u>-</u>	<u>-</u>	<u>4,244</u>
At 31st December 2020	<u>18,840</u>	<u>250</u>	<u>1,569</u>	<u>20,659</u>
NET BOOK VALUE				
At 31st December 2020	<u>3,001</u>	<u>-</u>	<u>-</u>	<u>3,001</u>
At 31st December 2019	<u>7,245</u>	<u>-</u>	<u>-</u>	<u>7,245</u>

5. **STOCKS**

	2020 £	2019 £
Stocks	<u>1,917</u>	<u>1,925</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	-	175
Other debtors	<u>586</u>	<u>2,390</u>
	<u>586</u>	<u>2,565</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	933	-
Taxation and social security	832	528
Other creditors	<u>1,502</u>	<u>14,820</u>
	<u>3,267</u>	<u>15,348</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	<u>7,067</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>667</u>	<u>-</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs D S Pizzingrilli.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.