

REGISTERED NUMBER: 08341564 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Forbidden City (Europe) Ltd

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for the Year Ended 31 December 2017

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Forbidden City (Europe) Ltd
Company Information
for the Year Ended 31 December 2017

DIRECTOR: Director A Yeganyan

SECRETARY: GAC Secretary Limited

REGISTERED OFFICE: Office 14
10-12 Baches Street
London
N1 6DL

REGISTERED NUMBER: 08341564 (England and Wales)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	3		115		154
CURRENT ASSETS					
Debtors	4	69,560		152,443	
Cash at bank and in hand		<u>2,651</u>		<u>7,718</u>	
		72,211		160,161	
CREDITORS					
Amounts falling due within one year	5	<u>93,280</u>		<u>157,678</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(21,069)</u>		<u>2,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,954)</u>		<u>2,637</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			<u>(20,955)</u>		<u>2,636</u>
SHAREHOLDERS' FUNDS			<u>(20,954)</u>		<u>2,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Director A Yeganyan - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Forbidden City (Europe) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern basis

The financial statements have been prepared on the going concern basis notwithstanding the fact that the company has a deficiency on shareholders' funds at the end of the year.

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2017	
and 31 December 2017	<u>275</u>
DEPRECIATION	
At 1 January 2017	121
Charge for year	<u>39</u>
At 31 December 2017	<u>160</u>
NET BOOK VALUE	
At 31 December 2017	<u>115</u>
At 31 December 2016	<u>154</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	59,078	139,054
Other debtors	10,482	12,064
VAT	-	1,318
Prepayments	-	7
	<u>69,560</u>	<u>152,443</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	1,209	2,166
Trade creditors	64,323	103,403
VAT	746	-
Other creditors	23,312	50,919
Accruals and deferred income	3,690	1,190
	<u>93,280</u>	<u>157,678</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
1	Ordinary shares	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.