

**FORBIDDEN CITY (EUROPE) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**FORBIDDEN CITY (EUROPE) LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2019**

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**FORBIDDEN CITY (EUROPE) LTD**  
**Balance Sheet**  
**As at 31 December 2019**

Registered number: 08341564

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		115		115
			<u>115</u>		<u>115</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		1,416		822	
		<u>1,416</u>		<u>822</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(28,023 )		(26,697 )	
		<u>(28,023 )</u>		<u>(26,697 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(26,607 )		(25,875 )
			<u>(26,607 )</u>		<u>(25,875 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(26,492 )		(25,760 )
			<u>(26,492 )</u>		<u>(25,760 )</u>
<b>NET LIABILITIES</b>			<u>(26,492 )</u>		<u>(25,760 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		1		1
Profit and Loss Account			(26,493 )		(25,761 )
			<u>(26,493 )</u>		<u>(25,761 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(26,492)</u>		<u>(25,760)</u>

**FORBIDDEN CITY (EUROPE) LTD**  
**Balance Sheet (continued)**  
**As at 31 December 2019**

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For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Roberts Karlis PRAULINS**

Director

**19/10/2020**

The notes on page 3 form part of these financial statements.

**FORBIDDEN CITY (EUROPE) LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25%
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**1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: NIL (2018: NIL)

**3. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 January 2019	275
As at 31 December 2019	275
<b>Depreciation</b>	
As at 1 January 2019	160
As at 31 December 2019	160
<b>Net Book Value</b>	
As at 31 December 2019	115
As at 1 January 2019	115

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	(336 )	-
VAT	2,946	1,284
Other creditor	25,413	25,413
	28,023	26,697

**5. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.