

Abbreviated Unaudited Accounts
for the Period 1 April 2013 to 31 December 2013
for
Project Cancelled Limited

Contents of the Abbreviated Accounts
for the Period 1 April 2013 to 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Project Cancelled Limited

Company Information
for the Period 1 April 2013 to 31 December 2013

DIRECTORS:

R White
L White

REGISTERED OFFICE:

Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

REGISTERED NUMBER:

08340255 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abbreviated Balance Sheet
31 December 2013

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		257
CURRENT ASSETS			
Debtors		8,542	
Cash at bank		<u>549</u>	
		9,091	
CREDITORS			
Amounts falling due within one year		<u>10,888</u>	
NET CURRENT LIABILITIES			<u>(1,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,540)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(1,640)</u>
SHAREHOLDERS' FUNDS			<u>(1,540)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 September 2014 and were signed on its behalf by:

R White - Director

Notes to the Abbreviated Accounts
for the Period 1 April 2013 to 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided to the extent that there is a right to consideration and is recorded at the value of consideration due. Where payments are received in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	264
At 31 December 2013	<u>264</u>
DEPRECIATION	
Charge for period	7
At 31 December 2013	<u>7</u>
NET BOOK VALUE	
At 31 December 2013	<u><u>257</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

Notes to the Abbreviated Accounts - continued
for the Period 1 April 2013 to 31 December 2013

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 December 2013:

	£
R White	
Balance outstanding at start of period	-
Amounts advanced	6,950
Amounts repaid	(2,679)
Balance outstanding at end of period	<u>4,271</u>
L White	
Balance outstanding at start of period	-
Amounts advanced	6,950
Amounts repaid	(2,679)
Balance outstanding at end of period	<u>4,271</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.