

Registered number  
08339348

Challenger Sports UK Limited

Abbreviated Accounts

31 December 2015

**Challenger Sports UK Limited****Registered number:** 08339348**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	3,524	5,038
Tangible assets	3	54,174	35,900
		<u>57,698</u>	<u>40,938</u>
<b>Current assets</b>			
Stocks		61,000	91,688
Debtors		171,345	52,059
Cash at bank and in hand		18,712	-
		<u>251,057</u>	<u>143,747</u>
<b>Creditors: amounts falling due within one year</b>		(552,612)	(399,044)
<b>Net current (liabilities)/assets</b>		<u>(301,555)</u>	<u>(255,297)</u>
<b>Net (liabilities)/assets</b>		<u>(243,857)</u>	<u>(214,359)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(243,957)	(214,459)
<b>Shareholder's funds</b>		<u>(243,857)</u>	<u>(214,359)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr C J Sharman

Director

Approved by the board on 30 November 2016

**Challenger Sports UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% on cost
Web site design	20% on cost

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets** **£**

**Cost**

At 1 January 2015	7,568
At 31 December 2015	<u>7,568</u>

**Amortisation**

At 1 January 2015	2,530
Provided during the year	<u>1,514</u>
At 31 December 2015	<u>4,044</u>

**Net book value**

At 31 December 2015	<u>3,524</u>
At 31 December 2014	<u>5,038</u>

**3 Tangible fixed assets** **£**

**Cost**

At 1 January 2015	47,668
Additions	<u>33,712</u>
At 31 December 2015	<u>81,380</u>

**Depreciation**

At 1 January 2015	11,768
Charge for the year	15,438
At 31 December 2015	<u>27,206</u>

**Net book value**

At 31 December 2015	<u>54,174</u>
At 31 December 2014	<u>35,900</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.