

Registered number
08339147

THE MOTORISTS ORGANISATION LIMITED

Report and Accounts

31 December 2018

THE MOTORISTS ORGANISATION LIMITED**Registered number:** 08339147**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	29,273	12,992
Investments	3	100	100
		<u>29,373</u>	<u>13,092</u>
Current assets			
Debtors	4	80,927	85,975
Cash at bank and in hand		125,370	198,025
		<u>206,297</u>	<u>284,000</u>
Creditors: amounts falling due within one year	5	(162,451)	(107,692)
Net current assets		<u>43,846</u>	<u>176,308</u>
Total assets less current liabilities		<u>73,219</u>	<u>189,400</u>
Creditors: amounts falling due after more than one year	6	(104,827)	(100,000)
Net (liabilities)/assets		<u>(31,608)</u>	<u>89,400</u>
Capital and reserves			
Called up share capital		190,414	190,388
Share premium		3,070,484	2,691,850
Profit and loss account		(3,292,506)	(2,792,838)
Shareholders' funds		<u>(31,608)</u>	<u>89,400</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Rotberg

Director

Approved by the board on 29 August 2019

THE MOTORISTS ORGANISATION LIMITED**Statement of Changes in Equity****for the year ended 31 December 2018**

	Share capital	Share premium	Profit and loss account	Total
	£	£	£	£
At 1 January 2017	190,303	1,469,485	(2,065,194)	(405,406)
Loss for the financial year			(727,644)	(727,644)
Shares issued	85	1,222,365		1,222,450
At 31 December 2017	<u>190,388</u>	<u>2,691,850</u>	<u>(2,792,838)</u>	<u>89,400</u>
At 1 January 2018	190,388	2,691,850	(2,792,838)	89,400
Loss for the financial year			(499,668)	(499,668)
Shares issued	26	378,634		378,660
At 31 December 2018	<u>190,414</u>	<u>3,070,484</u>	<u>(3,292,506)</u>	<u>(31,608)</u>

THE MOTORISTS ORGANISATION LIMITED

Notes to the Accounts

for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% to 33% straight line
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Investments

Investments in unquoted equity instruments are stated at cost.

Development Costs

The Motorists Organisation development costs are expensed in the year they are incurred.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and

their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2018	21,710
Additions	25,227
Disposals	(74)
At 31 December 2018	<u>46,863</u>
Depreciation	
At 1 January 2018	8,718
Charge for the year	<u>8,872</u>
At 31 December 2018	<u>17,590</u>
Net book value	
At 31 December 2018	<u>29,273</u>
At 31 December 2017	<u>12,992</u>

3 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 January 2018	100
At 31 December 2018	<u>100</u>

The company holds 100% of the issued share capital in Toot Compare Limited which has not traded at 31 December 2018

4 Debtors	2018	2017
	£	£

Trade debtors	71,365	70,960
Other debtors	9,562	15,015
	<u>80,927</u>	<u>85,975</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	100,099	52,991
Other taxes and social security costs	56,397	28,725
Director's loan	-	3,920
Other creditors	5,955	22,056
	<u>162,451</u>	<u>107,692</u>

The company operates a defined contribution pension scheme. The assets of the scheme are held separately for those of the Company in an independently administered fund. The pension charge amounted to £6,187 (2017 - £1306). Contributions amounting to £1,236 (2017 - £397) were payable to the fund and are included in other creditors.

6 Creditors: amounts falling due after one year	2018	2017
	£	£
Long term loans	100,000	100,000
Director's loan	4,827	-
	<u>104,827</u>	<u>100,000</u>

7 Related party transactions	2018	2017
	£	£
D Rotberg - Director		
Loans to the company		
Amount due to the related party	4,827	3,920
K A Rotberg - Former Director resigned 17th January 2017		
Loans to the company by her family		
Amount due to the related party	100,000	100,000
Interest accrued/paid thereon	12,000	12,000

8 Other information

THE MOTORISTS ORGANISATION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Finance, 1000 Lakeside Western Road, Lakeside 1000, Portsmouth, Hampshire PO6 3EN

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