

Registered Number 08338769

SHELLS TOYS AND GIFTS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013 £
Fixed assets		
Intangible assets	2	27,599
Tangible assets	3	3,721
		<u>31,320</u>
Current assets		
Stocks		60,000
Debtors		3,194
		<u>63,194</u>
Creditors: amounts falling due within one year		<u>(9,473)</u>
Net current assets (liabilities)		<u>53,721</u>
Total assets less current liabilities		<u>85,041</u>
Creditors: amounts falling due after more than one year		<u>(89,804)</u>
Total net assets (liabilities)		<u><u>(4,763)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		(4,764)
Shareholders' funds		<u><u>(4,763)</u></u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 May 2014

And signed on their behalf by:

Mrs Dharati Shah, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoices sales of goods excluding VAT.

2 Intangible fixed assets

	£
Cost	
Additions	28,067
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>28,067</u>
Amortisation	
Charge for the year	468
On disposals	-
At 31 December 2013	<u>468</u>
Net book values	
At 31 December 2013	<u><u>27,599</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	3,883
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>3,883</u>
Depreciation	
Charge for the year	162
On disposals	-
At 31 December 2013	<u>162</u>
Net book values	
At 31 December 2013	<u><u>3,721</u></u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.