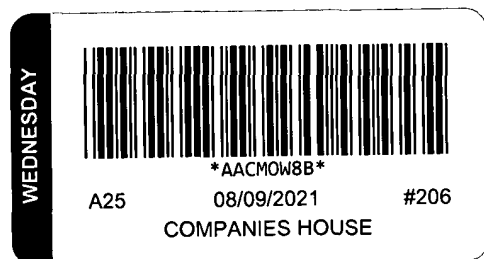


JUST.

PASPV LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020



DIRECTORS' REPORT

The Directors present their report with the financial statements of PASPV Limited (the Company) for the year ended 31 December 2020.

PRINCIPAL ACTIVITY

The Company was incorporated in England and Wales on 20 December 2012 and is non-trading.

RESULTS FOR THE YEAR

The Company did not trade during the year.

DIRECTORS

The Directors who held office during the year and to the reporting date are listed below:

Gareth Collard (Resigned 4 September 2020)
Andrew Parsons (Appointed 17 July 2020)
Christopher Rayner (Appointed 17 July 2020)
David Richardson

DIRECTORS' INSURANCE AND INDEMNITIES

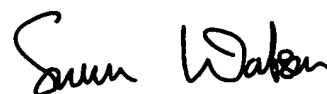
The Directors and Officers of the Company benefit from an indemnity provision in the Company's Articles of Association against any liability they may incur in relation to the Company's affairs, subject to the provisions of the Companies Act 2006 as amended. Each director of the Company benefits from a deed of indemnity in respect of the costs of defending claims against him or her and third party liabilities (the terms of which are in accordance with the Companies Act 2006 as amended). Such qualifying third party indemnity provision remains in force at the date of this report. Directors' and Officers' liability insurance cover was maintained throughout the period and remains in force at the date of this report.

DIRECTORS' INTERESTS

The Directors who held office at 31 December 2020 had no interests in the ordinary shares of the Company.

The Directors are remunerated by a fellow group undertaking, Just Retirement Management Services Limited.

BY ORDER OF THE BOARD



Simon Watson
Company Secretary
7 September 2021

Registered office:
Enterprise House
Bancroft Road
Reigate
Surrey
RH2 7RP

Registered in England
Number 08338094

STATEMENT OF FINANCIAL POSITION

As at 31 December 2020

	Notes	2020 £	2019 £
Assets			
Amounts owed by parent undertaking		1	1
Total assets		1	1
Capital and Reserves			
Share capital	2	1	1
Currency translation between functional and reporting currency		24,000	24,000
Retained loss		(27,000)	(27,000)
Capital contribution		3,000	3,000
Total equity		1	1

Audit exemption statement

For the year ended 31 December 2020, the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company has been dormant throughout the financial year.

These financial statements were approved by the Board of Directors on 7 September 2021 and signed on its behalf by:



David Richardson
Director

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Share capital

	2020 £	2019 £
Allotted, issued and fully paid:		
1 ordinary share of £1 each (2019: 1)	1	1

3 Statement of comprehensive income

The Company has been dormant throughout the year and accordingly a statement of comprehensive income has not been prepared.

4 Immediate and ultimate parent company

The Company's immediate parent company is Partnership Life Assurance Company Limited, a company incorporated in England and Wales. The Company's ultimate parent company and largest group undertaking for which consolidated accounts are drawn up is Just Group plc, a company incorporated in England and Wales.