

ASHBOURNE ASSETS & INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

ASHBOURNE ASSETS & INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
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ASHBOURNE ASSETS & INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Chay Allen Ebert Morgan David Ebert
Company Number	08337483 (England and Wales)
Registered Office	3 WEST QUAY HOUSE 20 WEST STREET FAREHAM HAMPSHIRE PO16 0LG
Accountants	Power Accountax Limited Mailbox 3, Solent Business Centre 343 Millbrook Road West Southampton SO15 0HW

ASHBOURNE ASSETS & INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	5,767,575	4,924,811
Current assets			
Cash at bank and in hand		10,689	28,920
Creditors: amounts falling due within one year	<u>5</u>	(282,505)	(328,253)
Net current liabilities		(271,816)	(299,333)
Total assets less current liabilities		5,495,759	4,625,478
Creditors: amounts falling due after more than one year	<u>6</u>	(4,601,388)	(3,739,893)
Provisions for liabilities			
Deferred tax		(82,764)	(82,764)
Net assets		811,607	802,821
Capital and reserves			
Called up share capital		600	600
Share premium		32,941	32,941
Revaluation reserve		433,203	433,203
Profit and loss account		344,863	336,077
Shareholders' funds		811,607	802,821

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 August 2023 and were signed on its behalf by

Morgan David Ebert
Director

Company Registration No. 08337483

ASHBOURNE ASSETS & INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

ASHBOURNE ASSETS & INVESTMENTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 08337483. The registered office is 3 WEST QUAY HOUSE, 20 WEST STREET, FAREHAM, HAMPSHIRE, PO16 0LG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 15% Reducing Balance

4 Tangible fixed assets

	Land & buildings £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2022	4,923,573	2,723	4,926,296
Additions	842,950	-	842,950
At 31 March 2023	5,766,523	2,723	5,769,246
Depreciation			
At 1 April 2022	-	1,485	1,485
Charge for the year	-	186	186
At 31 March 2023	-	1,671	1,671
Net book value			
At 31 March 2023	5,766,523	1,052	5,767,575
At 31 March 2022	4,923,573	1,238	4,924,811

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5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	28,852
Taxes and social security	12,509	13,580
Other creditors	29,231	19,715
Loans from directors	240,765	266,106
	<u>282,505</u>	<u>328,253</u>

6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	<u>4,601,388</u>	<u>3,739,893</u>

7 Average number of employees

During the year the average number of employees was 2 (2022: 2).

