

REGISTERED NUMBER: 08337438 (England and Wales)

Pattens Pub Limited

Unaudited Financial Statements for the Year Ended 31 December 2018

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

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for the Year Ended 31 December 2018**

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Pattens Pub Limited
Company Information
for the Year Ended 31 December 2018

DIRECTOR: Mrs H A Hayward

REGISTERED OFFICE: 5 London Road
Rainham
Gillingham
Kent
ME8 7RG

BUSINESS ADDRESS: 106 Pattens Lane
Rochester
Kent
ME1 2RA

REGISTERED NUMBER: 08337438 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Statement of Financial Position
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		6,673		5,664
CURRENT ASSETS					
Inventories		12,760		20,102	
Debtors	5	4,935		1,997	
Cash at bank and in hand		<u>6,365</u>		<u>15,162</u>	
		24,060		37,261	
CREDITORS					
Amounts falling due within one year	6	<u>29,117</u>		<u>38,194</u>	
NET CURRENT LIABILITIES			(5,057)		(933)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,616		4,731
PROVISIONS FOR LIABILITIES	8		<u>1,244</u>		<u>1,076</u>
NET ASSETS			<u>372</u>		<u>3,655</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>272</u>		<u>3,555</u>
SHAREHOLDERS' FUNDS			<u>372</u>		<u>3,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued
31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 March 2019 and were signed by:

Mrs H A Hayward - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Pattens Pub Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income recognition

Turnover is measured at the fair value of the consideration received or receivable excluding discounts, rebates, value added tax and other sales.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties. Basic financial instruments are recognised at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 10) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2018	13,599
Additions	<u>2,608</u>
At 31 December 2018	<u>16,207</u>
DEPRECIATION	
At 1 January 2018	7,935
Charge for year	<u>1,599</u>
At 31 December 2018	<u>9,534</u>
NET BOOK VALUE	
At 31 December 2018	<u>6,673</u>
At 31 December 2017	<u>5,664</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>4,935</u>	<u>1,997</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	6,115	-
Trade creditors	2,873	2,654
Taxation and social security	10,042	15,507
Other creditors	<u>10,087</u>	<u>20,033</u>
	<u>29,117</u>	<u>38,194</u>

7. **LEASING AGREEMENTS**

The company had total commitments under non-cancellable operating leases at the balance sheet date of £544,144 (2017 - £580,420).

8. **PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax	<u>1,244</u>	<u>1,076</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 January 2018	1,076
Charge to Statement of Comprehensive Income during year	168
Balance at 31 December 2018	<u>1,244</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
Mrs H A Hayward		
Balance outstanding at start of year	-	-
Amounts advanced	1,244	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,244</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.