

M I CARPENTRY LIMITED

Company No. 08336810

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

M I CARPENTRY LIMITED
Company No. 08336810
ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2014

	Note	£	£	2013 £
FIXED ASSETS				
Intangible assets			-	-
Tangible assets	2		23958	18964
Investments			-	-
			<u>23958</u>	<u>18964</u>
CURRENT ASSETS				
Stocks		158011		-
Debtors		36942		8455
Investments held as current assets		-		-
Cash at bank and in hand		-		811
		<u>194953</u>		<u>9266</u>
Creditors: amounts falling due within one year		<u>218047</u>		<u>27227</u>
NET CURRENT LIABILITIES			(23094)	(17961)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>864</u>	<u>1003</u>
Creditors: amounts falling due after more than one year			-	-
Provisions for liabilities and charges			-	-
			<u>864</u>	<u>1003</u>
CAPITAL AND RESERVES				
Called up share capital			1	1
Share premium account			-	-
Revaluation reserve			-	-
Other reserves			-	-
Profit and loss account			863	1002
SHAREHOLDERS FUNDS			<u>864</u>	<u>1003</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 31st December 2014 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 27 March 2015

M Ives
Director

M I CARPENTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles 12% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible Fixed Assets

	£
Cost	
At 1st January 2014	20210
Additions	6852
Surplus on revaluation	-
Disposals	-
At 31st December 2014	<u>27062</u>
Depreciation	
At 1st January 2014	1246
Charge for year	1858
Released by Disposals	-
At 31st December 2014	<u>3104</u>
Net Book Value	
At 31st December 2014	<u>23958</u>
At 31st December 2013	<u>18964</u>

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