

GM LAWS HOLDINGS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 18 DECEMBER 2012 TO 31 DECEMBER 2013



GM LAWS HOLDINGS LTD
REGISTERED NUMBER: 08335771

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £
FIXED ASSETS			
Investment property	2		35,000
Investments	3		30,100
			<hr/> 65,100
CREDITORS , amounts falling due within one year			<hr/> (9,280)
NET ASSETS			<hr/> 55,820
CAPITAL AND RESERVES			
Called up share capital	4		1,000
Profit and loss account			54,820
			<hr/> 55,820
SHAREHOLDERS' FUNDS			<hr/> 55,820

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21/2/14



Mr G M Laws
Director

The notes on pages 2 to 3 form part of these financial statements

GM LAWS HOLDINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises rents receivable by the company during the year

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company

2. INVESTMENT PROPERTY

	£
Valuation	
At 18 December 2012	-
Additions at cost	35,000
	<hr/>
At 31 December 2013	35,000
	<hr/>
Comprising	
Cost	35,000
	<hr/>
At 31 December 2013	35,000
	<hr/>

The 2013 valuations were made by the director, Mr G M Laws, on an open market value for existing use basis

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 18 December 2012	-
Additions	30,100
	<hr/>
At 31 December 2013	30,100
	<hr/>
Net book value	
At 31 December 2013	30,100
	<hr/>

GM LAWS HOLDINGS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2013**

3 FIXED ASSET INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 December 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
GML Management Ltd	24,839	22,839

4. SHARE CAPITAL

	2013 £
Allotted, called up and fully paid	
1,000 Ordinary Shares shares of £1 each	1,000

On incorporation 1,000 ordinary £1 shares were issued at par