

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 08334623

Company name in full RB REFF (UK) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

### 3 Liquidator's address

Building name/number 10

Street Fleet Place

Post town London

County/Region

Postcode EC4M7RB

Country UK

### 4 Liquidator's name ①

Full forename(s) David John

Surname Pike

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 10

Street Fleet Place

Post town London

County/Region

Postcode EC4M7RB

Country UK

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0

<sup>d</sup> 3

<sup>m</sup> 1

<sup>m</sup> 1

<sup>y</sup> 2

<sup>y</sup> 0

<sup>y</sup> 2

<sup>y</sup> 2

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rebecca Woolston

Company name Interpath Ltd

Address 10 Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R B

Country UK

DX

Telephone 0203 989 2855



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**RB REFF (UK) Limited - in Members' Voluntary Liquidation (the 'Company')**

**Joint Liquidators' final account of the liquidation for the period from 14 July 2020 to 27 October 2022**

Name	RB REFF (UK) Limited
Trading name / Former names	None
Company number	08334623
Most recent principal trading address prior to liquidation	20 Churchill Place, Canary Wharf, London E14 5HJ
Registered office prior to liquidation	20 Churchill Place, Canary Wharf, London E14 5HJ
Current registered office	10 Fleet Place, London EC4M 7RB
Joint Liquidators	Nick Timpson and David Pike  Steve Absolom replaced Mark Orton as Joint Liquidator on 15 June 2021, and David Pike subsequently replaced Steve Absolom as Joint Liquidator on 10 June 2022
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Date of appointment	14 July 2020
Appointed by	Members

## **Sale of KPMG's restructuring turnaround business**

KPMG LLP sold its restructuring turnaround services business to Interpath Ltd, a new company backed by HIG Capital, on 4 May 2021.

## **Replacement of Liquidator**

On 15 June 2021, an order was made in the High Court appointing Steve Absolom as Joint Liquidator of the Company in place of Mark Orton, following his resignation. In accordance with the order, members were given notice of the replacement of Mark Orton as Joint Liquidator by advertisement in the London Gazette.

On 10 June 2022, an order was made in the High Court appointing David Pike as Joint Liquidator of the Company in place of Steve Absolom, following his resignation. In accordance with the order, members were given notice of the replacement of Steve Absolom as Joint Liquidator by advertisement in the London Gazette.

## **Receipts and payments**

<b>Declaration of solvency</b>	<b>Receipts and Payments</b>		
£	ASSET REALISATIONS	£	£
116,769	Intercompany debtor	-	NIL
	COST OF REALISATIONS		
(9,300)	Liquidators' fees	-	NIL
	CREDITORS		
(31,293)	Accrued expenses	-	
(67,636)	Corporation tax payable	-	NIL
	DISTRIBUTIONS		
	Shareholder distribution	-	
<b>8,540</b>			<b>NIL</b>

The declaration of solvency (the '**Declaration**'), sworn by the directors prior to the commencement of the liquidation, showed a debt of £116,759 due from Renshaw Bay (Lux) Holdings S.à.r.l ('**Lux Holdings**') (the '**Debt**'), the Company's immediate parent.

In the event, the balance of the Debt at the commencement of the liquidation was £104,376, as a result of differences in accrued administration expenses and bank charges.

Lux Holdings made the following payments on behalf of the Company during the liquidation:

	£
<b>Payments</b>	
Corporate secretarial and administrative services fees	12,694
Tax compliance fees – PWC UK	10,200
Audit fees – PWC Ireland	4,613
Corporation tax	67,629
Statutory interest	1,139
Administrative services – records transfer fee	900
Joint Liquidators' post-appointment fixed fee	4,500
Joint Liquidators' out-of-scope costs	12,062
Joint Liquidators' expenses	388
	<u>(114,125)</u>

These payments, in part, served to extinguish the Debt in its entirety.

### **Creditors**

The Declaration showed the following liabilities owed by the Company.

<b>Creditor</b>	<b>Detail</b>	<b>Balance owed per Declaration (£)</b>	<b>Actual (£)</b>
PwC Ireland	Audit fees	4,500	4,613
PwC UK	Tax compliance fees	14,400	10,200
State Street Administration Services	Corporate secretarial and administrative service fees	12,393	12,694
<b>Total</b>		<b>31,293</b>	<b>27,507</b>

All outstanding creditor balances were settled by Lux Holdings on behalf of the Company, as detailed above.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 27 July 2020. No additional creditors were forthcoming as a result of this advertisement.

## **Tax**

All pre-liquidation corporation tax matters were handled by PwC UK who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('HMRC'). As set out above, an outstanding corporation tax liability of £67,413 plus interest of £216 and statutory interest of £1,139 were paid to HMRC by Lux Holdings.

At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

## **Distributions**

As detailed above, the Debt was extinguished during the course of the liquidation and therefore there were no assets available for distribution to the shareholder.

## **Joint Liquidators' remuneration and expenses**

A written resolution was passed on 14 July 2020 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.


In the event, the Joint Liquidators agreed to fix their costs for the basic aspects of the liquidation of the Company and another company also placed into members' voluntary liquidation on 14 July 2020 (which was subsequently dissolved in April 2022) at £18,000 plus expenses, with out-of-scope costs billed on a time costs basis. The Joint Liquidators' out-of-scope costs for the Company's liquidation amounted to £12,062, which were settled by Lux Holdings as detailed above.

Please contact Rebecca Woolston on 0203 989 2855, or by email to [rebecca.woolston@interpathadvisory.com](mailto:rebecca.woolston@interpathadvisory.com), if you would like a detailed schedule of the Joint Liquidators' costs per grade of staff and activity.

### **Schedule of expenses for the period from 14 July 2022 to 27 October 2022**

The Joint Liquidators' expenses for the Company for the period since the anniversary of the liquidation total £387.63. Details of the amounts paid and accrued are as follows:

	<b>Paid (£)</b>	<b>Accrued (£)</b>	<b>Total (£)</b>
Statutory advertising	284.40	-	284.40
Liquidators' bonding	95.00	-	95.00
Books and records storage and destruction costs	8.23	-	8.23
	<b>387.63</b>	<b>-</b>	<b>387.63</b>

Signed   
Nick Timpson  
Joint Liquidator

This final account has been prepared by Nicholas James Timpson and David John Pike, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 to provide members with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency Act 1986 and Rule 5.10 of the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Nicholas James Timpson and David John Pike are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency)