

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 3 3 4 6 2 3

Company name in full RB REFF (UK) Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

3 Liquidator's address

Building name/number 10

Street Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R B

Country UK

4 Liquidator's name ①

Full forename(s) David John

Surname Pike

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10

Street Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R B

Country UK

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 4	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1
To date	^d 1	^d 3	^m 0	^m 7	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 9	^m 0	^m 9	^y 2	^y 0	^y 2	^y 2
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rebecca Woolston

Company name Interpath Ltd

Address 5th Floor, 130 St Vincent Street

Post town Glasgow

County/Region

Postcode G 2 5 H F

Country UK

DX

Telephone 0203 989 2800



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RB REFF (UK) Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' annual progress report of the liquidation for the period from 14 July 2021 to 13 July 2022

Name	RB REFF (UK) Limited
Trading name / Former names	None
Company number	08334623
Most recent principal trading address prior to liquidation	20 Churchill Place, Canary Wharf, London E14 5HJ
Registered office prior to liquidation	20 Churchill Place, Canary Wharf, London E14 5HJ
Current registered office	10 Fleet Place, London EC4M 7RB
Joint Liquidators	Nick Timpson and David Pike David Pike replaced Steve Absolom as Joint Liquidator on 10 June 2022
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Date of appointment	14 July 2020
Appointed by	Members

Replacement of Liquidator

On 10 June 2022, an order was made in the High Court appointing David Pike as Joint Liquidator of the Company in place of Steve Absolom, following his resignation. In accordance with the order, members were given notice of the replacement of Steve Absolom as Joint Liquidator by advertisement in the London Gazette.

Receipts and payments

Declaration of solvency	Receipts and Payments		
£	ASSET REALISATIONS	£	£
116,769	Intercompany debtor	-	NIL
	COST OF REALISATIONS		
(9,300)	Liquidators' fees	-	NIL
	CREDITORS		
(31,293)	Accrued expenses	-	
(67,636)	Corporation tax payable	-	NIL
	DISTRIBUTIONS		
	Shareholder distribution	-	NIL
8,540			NIL

The declaration of solvency (the '**Declaration**'), sworn by the directors prior to the commencement of the liquidation, showed a debt of £116,759 due from Renshaw Bay (Lux) Holdings S.a.r.l ('**Lux Holdings**') (the '**Debt**'), the Company's immediate parent.

The Debt has been adjusted during the course of the liquidation in respect of payments made by Lux Holdings on behalf of the Company (see summary on page 3). The Joint Liquidators are in the process of reconciling the adjusted Debt with Lux Holdings and any surplus will be distributed by set-off prior to the conclusion of the liquidation.

£

Payments

Corporate secretarial and administrative services fees	12,694
Tax compliance fees – PWC IK	10,200
Audit fees – PWC Ireland	4,613
Corporation tax	67,629
Statutory interest	1,139
Administrative services – records transfer fee	900
	(97,175)

Creditors

The Declaration showed the following liabilities owed by the Company.

Creditor	Detail	Balance owed per Declaration (£)	Actual (£)
PwC Ireland	Audit fees	4,500	4,613
PwC UK	Tax compliance fees	14,400	10,200
State Street Administration Services	Corporate secretarial and administrative service fees	12,393	12,694
Total		31,293	27,507

All outstanding creditor balances were settled by Lux Holdings on behalf of the Company, as detailed above, and the Debt was reduced accordingly.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 27 July 2020. No additional creditors were forthcoming as a result of this advertisement.

Tax

All pre-liquidation corporation tax matters were handled by PwC UK who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ('HMRC'). As set out above, the outstanding corporation tax liability of £67,413 plus interest of £216 and statutory interest of £1,139 were paid to HMRC by Lux Holdings.

At the request of the Joint Liquidators, HMRC subsequently confirmed that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought from HMRC in respect of PAYE and VAT matters. This was received after the reporting period.

Distributions

No distributions were paid during the period.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 14 July 2020 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators agreed to fix their costs for the basic aspects of the liquidation of the Company and another company also placed into members' voluntary liquidation on 14 July 2020 (which was subsequently dissolved in April 2022) at £18,000 plus expenses, with out-of-scope costs billed on a time costs basis. The Joint Liquidators' out-of-scope costs of £12,062 were settled during the period.

Please contact Rebecca Woolston on 0203 989 2855, or by email to rebecca.woolston@interpathadvisory.com, if you would like a detailed schedule of the Joint Liquidators' costs per grade of staff and activity.

Schedule of expenses for the period from 14 July 2020 to 13 July 2022

The Joint Liquidators' expenses during the liquidation total £1,659. Details of the amounts paid and accrued are as follows:

	Paid (£)	Accrued (£)	Total (£)
Statutory advertising	-	569	569
Liquidators' bonding	-	190	190
Administrative services – records transfer fee	900	-	900
	<hr/>	<hr/>	<hr/>
	900	759	1,659

In accordance with Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, members may request further information about the remuneration and expenses of the Joint Liquidators of the Company or apply to court to challenge the Joint Liquidators' remuneration and expenses on the grounds that they are excessive or that the basis fixed for remuneration is inappropriate.

Closure

The Joint Liquidators are now taking steps to bring the liquidation to a conclusion.

Signed 

Nick Timpson
Joint Liquidator

This progress report has been prepared by Nicholas James Timpson and David John Pike, the Joint Liquidators of the Company, solely to comply with their statutory duty under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 to provide members with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for members included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for members.

Nicholas James Timpson and David John Pike are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency.