

Abbreviated Accounts
for the Year Ended 30 September 2016
for
Arbeia Trading Limited

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for the Year Ended 30 September 2016**

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Arbeia Trading Limited
Company Information
for the Year Ended 30 September 2016

DIRECTORS: G Moore
A Byrne
B Hart
N Ellayathamby

SECRETARY: N Ellayathamby

REGISTERED OFFICE: 163 Harton Lane
South Shields
Tyne and Wear
NE34 0PW

REGISTERED NUMBER: 08333852 (England and Wales)

ACCOUNTANTS: Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
DH1 1TW

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		657		650
CURRENT ASSETS					
Stocks		-		10,093	
Debtors		81,069		80,150	
Cash at bank		<u>9,212</u>		<u>-</u>	
		90,281		90,243	
CREDITORS					
Amounts falling due within one year	3	<u>90,536</u>		<u>89,574</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(255)</u>		<u>669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>402</u>		<u>1,319</u>
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Profit and loss account			<u>300</u>		<u>1,217</u>
SHAREHOLDERS' FUNDS			<u>402</u>		<u>1,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 April 2017 and were signed on its behalf by:

G Moore - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis, the validity of which depends upon the continuing support of the directors and creditors of the company. If the going concern basis proved not to be valid, adjustments would have to be made to restate the value of the assets to their recoverable amount, to provide any further liabilities that may arise and reclassify fixed assets as current assets and long term liabilities as current liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	1,012
Additions	350
At 30 September 2016	<u>1,362</u>
DEPRECIATION	
At 1 October 2015	362
Charge for year	343
At 30 September 2016	<u>705</u>
NET BOOK VALUE	
At 30 September 2016	<u>657</u>
At 30 September 2015	<u>650</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. **CREDITORS**

Creditors include an amount of £ 27,036 (2015 - £ 6,746) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u>102</u>	<u>102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.