

**1 TOUCH IT SOLUTIONS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1 TOUCH IT SOLUTIONS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

1 TOUCH IT SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Directors	ABID HUSSAIN MUHAMMAD TANVEER UL HASSAN RAZA
Company Number	08332646 (England and Wales)
Registered Office	31 BELVEDERE ROAD LONDON E10 7NW
Accountants	Accountax Centre 2B New Road Chingford London E4 8ET

1 TOUCH IT SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	8,000	-
Tangible assets	<u>5</u>	8,370	8,647
		<u>16,370</u>	<u>8,647</u>
Current assets			
Inventories	<u>6</u>	-	1,370
Debtors	<u>7</u>	3,705	1,280
Cash at bank and in hand		39,206	47,190
		<u>42,911</u>	<u>49,840</u>
Net current assets		<u>42,911</u>	<u>49,840</u>
Total assets less current liabilities		59,281	58,487
Creditors: amounts falling due after more than one year	<u>8</u>	(63,176)	(63,176)
Net liabilities		<u>(3,895)</u>	<u>(4,689)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		(3,995)	(4,789)
Shareholders' funds		<u>(3,895)</u>	<u>(4,689)</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 February 2018.

ABID HUSSAIN
Director

Company Registration No. 08332646

1 TOUCH IT SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

1 TOUCH IT SOLUTIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 08332646. The registered office is 31 BELVEDERE ROAD, LONDON, E10 7NW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18%
Computer equipment	18%

Intangible fixed assets

Intangible fixed assets are included at cost.

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2017	-
Additions	8,000
At 31 December 2017	8,000
Amortisation	
At 1 January 2017	-
At 31 December 2017	-
Net book value	
At 31 December 2017	8,000

1 TOUCH IT SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2017	6,000	7,870	13,870
Additions	-	1,560	1,560
At 31 December 2017	6,000	9,430	15,430
Depreciation			
At 1 January 2017	2,369	2,854	5,223
Charge for the year	653	1,184	1,837
At 31 December 2017	3,022	4,038	7,060
Net book value			
At 31 December 2017	2,978	5,392	8,370
At 31 December 2016	3,631	5,016	8,647

6 Inventories

	2017	2016
	£	£
Finished goods	-	1,370
	-	1,370

7 Debtors

	2017	2016
	£	£
Trade debtors	3,705	1,280

8 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	63,176	63,176

9 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 2 (2016: 2).

