

1 TOUCH IT SOLUTIONS LTD

**Company Registration Number:
08332646 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

1 TOUCH IT SOLUTIONS LTD

Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Tangible assets:	2	10,545	9,090
Total fixed assets:		<u>10,545</u>	<u>9,090</u>
Current assets			
Debtors:		2,558	0
Cash at bank and in hand:		288	515
Total current assets:		<u>2,846</u>	<u>515</u>
Creditors: amounts falling due within one year:		(45)	(210)
Net current assets (liabilities):		<u>2,801</u>	<u>305</u>
Total assets less current liabilities:		13,346	9,395
Creditors: amounts falling due after more than one year:	3	(13,063)	(9,293)
Total net assets (liabilities):		<u><u>283</u></u>	<u><u>102</u></u>

The notes form part of these financial statements

1 TOUCH IT SOLUTIONS LTD

Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	4	100	100
Profit and loss account:		183	2
Shareholders funds:		<u>283</u>	<u>102</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 01 September 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Abid Hussain

Status: Director

Name: Muhammad Tanveer Ul Hassan Raza

Status: Director

The notes form part of these financial statements

1 TOUCH IT SOLUTIONS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Equipment and furniture 18% reducing balance method

1 TOUCH IT SOLUTIONS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

2. Tangible assets

	Total
Cost	£
01 January 2015:	10,100
Additions:	3,770
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>13,870</u>
Depreciation	
01 January 2015:	1,010
Charge for year:	2,315
On disposals:	0
Other adjustments:	0
31 December 2015:	<u>3,325</u>
Net book value	
31 December 2015:	<u>10,545</u>
31 December 2014:	<u>9,090</u>

1 TOUCH IT SOLUTIONS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

3. Creditors: amounts falling due after more than one year

	<i>2015</i> £	<i>2014</i> £
Other creditors:	13,063	9,293
Total:	<u>13,063</u>	<u>9,293</u>

Other loan represents loan from directors to company

1 TOUCH IT SOLUTIONS LTD

Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

4. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

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