

MANOR PARK CHRISTIAN CENTRE

Company Limited by Guarantee

Charity Registration Number: 1151023

Company Registration Number: 8331342

Annual Report and Financial Statements 31 December 2017

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL



MANOR PARK CHRISTIAN CENTRE

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Legal and Administrative Information

For the year ended 31 December 2017

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MANOR PARK CHRISTIAN CENTRE

Annual Report of the Trustees For the year ended 31 December 2017

The Trustees submit their report and the financial statements of Manor Park Christian Centre ("MPCC") for the year ended 31 December 2017. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report. This report also constitutes a directors' report required by section 415 of the Companies Act 2006 as all Trustees of a charity company are directors.

1. Structure, Governance & Management

1.1 Trustees

The Trustees of MPCC are responsible for the day to day management of MPCC's business in accordance with MPCC's objects. The Trustees meet approximately 11 times per annum to discuss a full range of matters relating to finance, fabric, general administration and the implementation of the objects of the charity.

None of MPCC's Trustees, with the exception of the Pastor, receive remuneration.

The induction process for any individual newly-appointed to the Trustees comprises an initial meeting with the Pastor and receipt of copies of:

- the objects of the charity
- the most recent financial statements
- the Charity Commission's guidance 'The Essential Trustee'.

1.2 Risk Management

MPCC's primary concern and objective is the glory of God. Whilst it is MPCC's policy to trust wholly in the Lord that He will work out His purpose to this end, MPCC also acknowledges that it has a responsibility for the identification and proper management of risks faced by MPCC in achieving its primary aim. The Trustees have therefore assessed the major risks to which MPCC is exposed, in particular those relating to the specific operational areas of the charity and its finances. The Trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by MPCC, they have established effective systems and procedures to mitigate those risks.

2. Activities, Strategies and the Public Benefit

MPCC is a vibrant urban multi-ethnic evangelical congregation with attendance of around 350. The Trustees have given due regard to the Charity Commissions' guidance on public benefit. The Trustees believe that MPCC provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and educational development, both for the congregation and for anyone else who wishes to benefit from what MPCC offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole, such as the Seniors Lunch, the Police Breakfasts for the Newham Metropolitan Police, the Food Bank for the needy, and the Night Shelter for the homeless, and the various course that are offered for personal benefit, such as the CAP Money Course (a personal financial budgeting course).

3. Achievements and Performance

The main objects of the church were mainly carried out through MPCC's Cell Groups and Salt & Light Groups. Other ministries that greatly contributed to the church's ministry achievements included:

- the children's ministry
 - the youth ministry
 - the prayer ministry
 - the discipleship ministry
 - the catering ministry
 - the compassionate ministry
 - the music ministry
-

MANOR PARK CHRISTIAN CENTRE

Annual Report of the Trustees For the year ended 31 December 2017

4. Financial Review

MPCC's main sources of funding are the free will offerings of church members and rental income from the hiring out of the church building.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 7 and 8 respectively. MPCC's reserves decreased by £7,808 (2016: decreased by £6,227) during the year. The balance sheet shows total net assets of £1,206,874 (2016: £1,214,682).

Included in total funds are amounts totalling £813 (2016: £1,845) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The Trustees have examined the requirements for free reserves, ie those unrestricted funds not invested in tangible fixed assets. In light of the present financial climate the Trustees consider that, given the nature of MPCC's work, free reserves should be equivalent to approximately 12 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The Trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow MPCC to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2017 MPCC had net free reserves of £300,923 (2016: £308,340) as follows:

	2017 £	2016 £
Total reserves	1,206,874	1,214,682
Less: restricted funds	(813)	(1,845)
Less: unrestricted fixed assets used for the continuing work of MPCC	(905,138)	(904,497)
Free reserves	300,923	308,340
Free reserves requirement:		
12 months (6 months) budgeted routine expenditure	170,000	85,000
Amounts earmarked for property purchase	130,923	223,340
Total free reserves requirement	300,923	308,340

The church is considering adding to its staff to help with its various ministries in the near future; the investment (in salary and accommodation costs) is likely to involve annual deficits which will be funded from reserves.

4.3 Investment Policy

MPCC currently invests funds in excess of working capital requirements in short term bank deposits.

4.4 Grants Policy

MPCC makes grants, equivalent to approximately 10% of its incoming resources annually, to support missions both in the UK and abroad. The policy of MPCC is to give grants on the basis that they are subject to annual review and only renewed on the basis of meeting set criteria. The mission agencies regularly supported include Cell UK, Luis Palau Evangelistic Association UK, Newham Youth For Christ, Teen Challenge London, Casa Harului in Romania, Central African Missions in Congo, Open Doors and Watoto Child Care Ministries in Uganda. In addition MPCC makes anonymous love gifts, at the discretion of the trustees, to those in need within the MPCC church fellowship. For details of grants made, see note 3b.

MANOR PARK CHRISTIAN CENTRE

Annual Report of the Trustees For the year ended 31 December 2017

5. Plans for Future Periods

MPCC anticipates the possible increase of church ministry staff hours in the future. The church also makes provision for the launch of more "Salt & Light Groups" which will be engaging in various endeavours in the community. MPCC's continuing commitment to the Compassionate Ministries also includes the ever-increasing financial support, for example, of the Newham Food Bank for the needy and the NewWay Night Shelter for the homeless.

6. Responsibilities of Trustees for the Financial Statements

The Trustees are responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

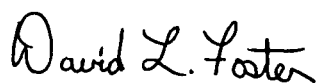
In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The Trustees is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the Trustees was approved by the Trustees on 9 September 2018 and signed on its behalf by:



**David L Foster
Pastor**

MANOR PARK CHRISTIAN CENTRE

Report of the Independent Examiner to the Trustees of Manor Park Christian Centre

I report on the accounts of the Manor Park Christian Centre for the year ended 31 December 2017, set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christine Cheung-Poston ACCA

9 September 2018

MANOR PARK CHRISTIAN CENTRE

Statement of Financial Activities For the year ended 31 December 2017

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total 2016 £
Income from:	2						
Donations and legacies		116,187	935	117,122	129,105	2,803	131,908
Other trading activities		28,856	-	28,856	26,978	-	26,978
Investments		931	-	931	1,277	-	1,277
Other		-	-	-	984	-	984
Total Income		145,974	935	146,909	158,344	2,803	161,147
Expenditure on:	3						
Charitable activities		152,750	1,967	154,717	163,948	3,426	167,374
Total Expenditure		152,750	1,967	154,717	163,948	3,426	167,374
Net gains/(losses) on investments		-	-	-	-	-	-
Net (expenditure)/income before tax	4	(6,776)	(1,032)	(7,808)	(5,604)	(623)	(6,227)
Tax payable	5	-	-	-	-	-	-
Net expenditure after tax		(6,776)	(1,032)	(7,808)	(5,604)	(623)	(6,227)
Transfers between funds		-	-	-	-	-	-
Other recognised gains and losses		-	-	-	-	-	-
Net movement in funds		(6,776)	(1,032)	(7,808)	(5,604)	(623)	(6,227)
Total funds brought forward		1,212,837	1,845	1,214,682	1,218,441	2,468	1,220,909
Total funds carried forward		1,206,061	813	1,206,874	1,212,837	1,845	1,214,682

MANOR PARK CHRISTIAN CENTRE

Balance Sheet

As at 31 December 2017

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Total 2016 £
Fixed Assets					
Tangible Assets	6	905,138	-	905,138	904,497
Investments		-	-	-	-
		905,138	0	905,138	904,497
Current Assets					
Debtors	7	24,827	-	24,827	34,934
Cash At Bank And In Hand		279,227	813	280,040	278,682
		304,054	813	304,867	313,616
Creditors - Amounts Falling Due Within One Year	8	3,131	-	3,131	3,431
Net Current Assets		300,923	813	301,736	310,185
Net Assets		1,206,061	813	1,206,874	1,214,682
Represented By:					
Funds:					
Restricted Funds	9	-	813	813	1,845
Unrestricted Income Funds		1,206,061	-	1,206,061	1,212,837
Total Funds		1,206,061	813	1,206,874	1,214,682

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006. The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2017 and no notice requiring an audit has been deposited under section 476.

The Trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements were approved by the Trustees on 9 September 2018 and signed on their behalf by:

David L. Foster

David L Foster
Pastor

Company Registration Number: 8331342

MANOR PARK CHRISTIAN CENTRE

Notes to the Financial Statements For the year ended 31 December 2017

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are in use which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the Trustees is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

MPCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once MPCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis. The income from trading activities includes rental income from the letting of the church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by MPCC; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. MPCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling MPCC's principal objects, as outlined in the Report of the Trustees. These include grants made, governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of MPCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

Tangible Fixed Assets

Tangible fixed assets are accounted for as follows:

- The church freehold land and buildings (the manses) are stated at valuation, with the most recent valuation taking place as at 31 December 2016 and the next valuation is expected to take place for the year ended 31 December 2020. Depreciation is not provided as the estimated residual value is considered to be the same or higher than the carrying value of the property in the accounts.
- The church building is not owned by MPCC and has not been capitalised in these accounts.
- The cost of furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as between 4 and 7 years

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

MANOR PARK CHRISTIAN CENTRE

Notes to the Financial Statements For the year ended 31 December 2017

1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount. Longer term liabilities are discounted to present value.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Income

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Total 2016 £
Donations & legacies				
Offerings and donations	105,149	935	106,084	119,685
Income tax reclaimed	11,038	-	11,038	10,684
Grants	-	-	-	1,539
	<u>116,187</u>	<u>935</u>	<u>117,122</u>	<u>131,908</u>
Other trading activities				
Lettings income	28,856	-	28,856	23,545
Other income	-	-	-	3,433
	<u>28,856</u>	<u>0</u>	<u>28,856</u>	<u>26,978</u>
Investment income				
Bank Interest	931	-	931	1,277
Other income				
Insurance claim	-	-	-	984
	<u>145,974</u>	<u>935</u>	<u>146,909</u>	<u>161,147</u>

MANOR PARK CHRISTIAN CENTRE

Notes to the Financial Statements For the year ended 31 December 2017

3. Expenditure – Charitable Activities

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Total 2016 £
Ministry Personnel				
Gross salaries	53,232	-	53,232	53,232
Employer's National Insurance	3,973	-	3,973	3,988
Employer's Allowance	(3,002)	-	(3,002)	(2,991)
Pension Contributions	378	-	378	-
Council Tax	1,106	-	1,106	2,099
Manse Insurance	756	-	756	746
Manse upkeep	1,215	-	1,215	2,480
	57,658	0	57,658	59,554
Centre Life & Outreach				
Publicity	621	100	721	600
Training, conferences, retreats & outings	5,813	-	5,813	5,647
Books, literature & teaching resources	2,996	-	2,996	4,158
Visiting speakers	2,160	-	2,160	1,509
Children & youth ministry	230	-	230	953
Night Shelter	654	-	654	87
Foodbank	1,345	-	1,345	794
Music	646	-	646	1,218
Licences and subscriptions	2,134	-	2,134	2,485
Catering	6,035	52	6,087	6,488
Flowers	126	-	126	98
Travel & accommodation	710	-	710	1,065
Grants & gifts	12,261	1,808	14,069	12,179
Loans written off	1,750	-	1,750	-
Other	145	-	145	1,477
	37,626	1,960	39,586	38,758
Office & Support				
Gross salaries	8,043	-	8,043	3,997
Employers National Insurance	19	-	19	-
Telephone/broadband	1,866	-	1,866	2,325
Printing, stationery & postage	765	7	772	1,113
Photocopying	6,131	-	6,131	5,279
Office supplies	436	-	436	544
Computer supplies & maintenance	282	-	282	2,355
Office equipment small purchases	549	-	549	-
Accountancy & payroll services	5,463	-	5,463	4,448
Professional fees	3,890	-	3,890	-
Bank & credit card charges	65	-	65	32
Other	293	-	293	190
	27,802	7	27,809	20,283
Provision of Centre building and facilities				
Heat & light	10,212	-	10,212	11,087
Water	880	-	880	595
Insurance	3,731	-	3,731	2,732
Repairs, maintenance & equipment	5,929	-	5,929	15,242
Health & safety	3,222	-	3,222	8,288
Cleaning	2,775	-	2,775	4,576
Depreciation	2,665	-	2,665	5,983
	29,414	0	29,414	48,503
Governance costs				
Legal & professional	-	-	-	26
Independent Examination	250	-	250	250
	250	0	250	276
	152,750	1,967	154,717	167,374

MANOR PARK CHRISTIAN CENTRE

Notes to the Financial Statements For the year ended 31 December 2017

3. Expenditure – Charitable Activities (continued)

3a. Staff Costs

Included within Expenditure on Charitable Activities are the following staff costs:

	2017 £	2016 £
Gross salaries	61,275	57,229
Employer's National Insurance	3,992	3,988
Employer's Annual Allowance	(3,002)	(2,991)
Pension contributions	378	-

62,643 **58,226**

Of which the following were in relation to Key Management Personnel:

Gross salaries

40,501 **40,501**

The number of employees during the year:

Full time workers
Part time workers

	2017 Number	2016 Number
Full time workers	3	3
Part time workers	1	3
	4	6

No employee received emoluments in excess of £60,000 during the year. The Ministers, one of whom is a Trustee, lived in housing provided by MPCC. Trustees received £nil in reimbursement for costs incurred on MPCC business.

3b. Gifts Analysis

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Total 2016 £
Included within Expenditure on Charitable Activities are the following gifts:				
Gifts to individuals – incl. compassionate ministry	558	-	558	633
Gifts to organisations				
Casa Harului (House of Grace)	300	-	300	300
Central African Ministries	1,200	-	1,200	1,200
Community Involvement	-	-	-	12
Barnabas Fund	-	244	244	-
Herne Hill Youth	-	-	-	175
London City Mission	8,104	175	8,279	5,245
Newham Christian Fellowships	550	-	550	600
Operation Mobilisation	500	-	500	-
Open Doors	300	-	300	300
Philo Trust	-	-	-	500
Samaritan's Purse (Shoebox)	-	816	816	805
Gideons	-	12	12	-
Teen Challenge	300	-	300	300
Watoto Ministries	149	561	711	1,809
Youth for Christ (Newham)	300	-	300	300
	11,703	1,808	13,512	11,546
	12,261	1,808	14,070	12,179

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Notes to the Financial Statements For the year ended 31 December 2017

4. Net Expenditure

Net expenditure is stated after charging:

	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total 2017 £	Total 2016 £
Independent examiner's remuneration	250	-	250	250
Other fees paid to independent examiner	-	-	-	-
Depreciation – owned assets	2,265	-	2,265	5,983
Hire of plant and machinery under operating leases	1,896	-	1,896	1,896

5. Taxation

As a charity, MPCC is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the charity.

6. Tangible Fixed Assets

	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2017	900,000	75,887	975,887
Additions	-	3,306	3,306
Disposals	-	-	-
At 31 December 2017	900,000	79,193	979,193
Depreciation			
At 1 January 2017	-	71,390	71,390
Charge For Year	-	2,665	2,665
Disposals	-	-	-
At 31 December 2017	0	74,055	74,055
Net Book Value			
At 31 December 2017	900,000	5,138	905,138
At 31 December 2016	900,000	4,497	904,497

All of the fixed assets are used for charitable purposes. The freehold land and buildings are: as follows

Address	Current use	31 December 2015 Valuation
57 Birchdale Road, Forest Gate, London E7 8AS	Occupied by one of the church workers	400,000
25 Durham Road, Manor Park, London E12 5AY	Occupied by the Pastor	500,000
		900,000

The valuation of the residential properties was undertaken by the Trustees with reference to local market values and recent sold prices as at 31 December 2015.

MANOR PARK CHRISTIAN CENTRE

Notes to the Financial Statements For the year ended 31 December 2017

6. Tangible Fixed Assets (continued)

The church building at 454 High Street North, Manor Park, London E12 6RH is not owned by Manor Park Christian Centre but is governed by the Trustees of the London Baptist Property Board as sole trustee. The church is permitted to use the building for its various meetings and ministries in accordance with an Administrative Amendment to the Trust Deed that was agreed between the Trustees of the London Baptist Property Board and the Trustees of Manor Park Christian Centre on 10 December 2012. The church building has not been capitalised in these accounts.

7. Debtors

	2017 £	2016 £
Prepayments	2,004	1,249
Gift Aid tax receivable	22,323	31,935
Personal loans	2,250	1,750
	26,577	34,934

8. Creditors – Amounts falling Due Within One Year

	2017 £	2016 £
Other creditors including taxation and social security	481	527
Accruals	2,650	2,904
	3,131	3,431

9. Restricted Income Funds

	At 1 January 2017 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2017 £
Shoe Box	1,404	-	(816)	-	-	588
Gideons International	12	-	(12)	-	-	0
Philippines Disaster Fund	244	-	(244)	-	-	0
Watoto Ministries	10	710	(720)	-	-	0
London City Mission	175	-	(175)	-	-	0
Collection for individuals	0	225	-	-	-	225
	1,845	935	(1,967)	0	0	813

Descriptions of the main restricted funds are as follows:

Shoe Box	Income received in offerings and donations specifically towards the work of the Samaritan's Purse charity.
Philippines Disaster Fund	Income received in offerings and donations specifically for use towards relief work following the disaster in the Philippines.
Watoto Ministries	Income received in offerings and donations specifically for Watoto Ministries

MANOR PARK CHRISTIAN CENTRE

Notes to the Financial Statements For the year ended 31 December 2017

10. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2017 £	2016 £
Not later than one year	1,896	1,896
Later than one year and not later than five years	5,688	7,584
	<u>7,584</u>	<u>9,480</u>

11. Related Party Transactions

David Foster, a Trustee, received gross remuneration of £21,781 (2016: £21,781) during the year in his employed capacity of Pastor. David Foster also occupied a manse, rent free, as part of his contract of employment for the better performance of his duties

Jean Foster, the spouse of David Foster, received gross remuneration of £18,720 (2016: £18,720) during the year in her employed capacity of Lead Administrative and Catering Officer.

12. Members Funds

The company is a private company limited by guarantee with no share capital. The liability of the members is limited to £1 in the event of a winding up.