REGISTERED NUMBER: 08331144 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Bournemouth LR Ltd.

Contents of the Financial Statements for the Year Ended 31 December 2019

Bournemouth LR Ltd.

Company Information
for the Year Ended 31 December 2019

DIRECTORS:	A G Clark Mrs L J Clark
REGISTERED OFFICE:	21 Church Road Parkstone Poole Dorset BH14 8UF
BUSINESS ADDRESS:	Unit 3 Chantry Park Cowley Road Nuffield Industrial Estate Poole Dorset BH17 0RU
REGISTERED NUMBER:	08331144 (England and Wales)
ACCOUNTANT:	Richard Allen & Associates 21 Church Road Parkstone Poole Dorset BH14 8UF

Balance Sheet
31 December 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		411,575		54,001
CURRENT ASSETS					
Stocks		64,500		64,500	
Debtors	5	70,993		60,222	
Cash at bank and in hand		247,466		267,202	
		382,959		391,924	
CREDITORS					
Amounts falling due within one year	6	441,412		171,005	
NET CURRENT (LIABILITIES)/ASSETS			(58,453)		220,919
TOTAL ASSETS LESS CURRENT LIABILITIES			353,122		274,920
PROVISIONS FOR LIABILITIES			6,319		6,724
NET ASSETS			346,803		268,196
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			346,793		268,186
SHAREHOLDERS' FUNDS			346,803		268,196

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2020 and were signed on its behalf by:

Mrs L J Clark - Director

1. STATUTORY INFORMATION

Bournemouth LR Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Not provided
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2019	2,428	103,469	105,897
Additions	360,258	18,134	378,392
Disposals	(2,428)	(10,385)	(12,813)
At 31 December 2019	360,258	111,218	471,476
DEPRECIATION			
At 1 January 2019	-	51,896	51,896
Charge for year	-	13,785	13,785
Eliminated on disposal	-	(5,780)	(5,780)
At 31 December 2019	-	59,901	59,901
NET BOOK VALUE			
At 31 December 2019	360,258	51,317	411,575
At 31 December 2018	2,428	51,573	54,001

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2019	7,976
Transfer to ownership	(7,976)
At 31 December 2019	-
DEPRECIATION	
At 1 January 2019	6,083
Transfer to ownership	(6,083)
At 31 December 2019	-
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	1,893

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	7,283	47,362
Other debtors	63,710	12,860
	70,993	60,222

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	306,000	-
Hire purchase contracts	-	171
Trade creditors	16,856	33,906
Taxation and social security	35,492	50,276
Other creditors	83,064	86,652
	441,412	171,005